



सत्यमेव जयते

Embassy of India

Berne

(Concurrently accredited to Liechtenstein)

**Monthly Economic & Commercial Report for
Switzerland & Liechtenstein**

-

October 2023

REPORTING PROFORMA FOR COMMERCIAL WING

(Data Source: National Trade Statistics of the reporting country)

Name of the Mission (Country): Embassy of India, Berne (Switzerland)

MONTHLY REPORT - OCTOBER 2023

A. Trade in Goods

i. Quantitative Data

a Total trade in goods

a.1 India - Switzerland Trade in Goods during September 2023* (latest data)

	Export (USD million)	Import (USD million)	Status (P) Provisional/ (F) Final
Switzerland's trade with India	1227	203	P
Switzerland's total global trade	35125	27667	P

*Provisional Data
Source: Swiss Federal Customs Administration

Switzerland - India Trade Figures (Including Precious Metals)

Period	Exports to Switzerland (USD Million)	Imports from Switzerland (USD Million)	India - Switzerland Total Trade (USD Million)	Growth % of India's Export to Switzerland (w.r.t. corresponding period of previous year)	Growth % of India's Import from Switzerland (w.r.t. corresponding period of previous year)	Total India- Switzerland Trade as % of Switzerland Total Trade
Jan-Sept 2023	2343	11574	13917	6.30	-0.3	2.35
2022	2839	14903	17742	21.7	-52.4	2.34
2021	2,184	31,340	33669	20.3	167.4	4.79
2020	1,937	11719	13656	-11.3	-34.9	2.24

Switzerland Trade with World (Including Precious Metals)

Period	Switzerland's Export to World	Switzerland's Import from World	Switzerland's Total Trade	Growth % of Switzerland's Export to World (w.r.t. corresponding period of previous year)	Growth % of Switzerland's Import from world (w.r.t. corresponding period of previous year)
Jan-Sept 2023	318101	273660	591761	5.50	3.20
2022	401803	356533	758337	5.7	10
2021	379882	322641	702523	19	10.5
2020	319180	291678	610858	1.7	5

*Provisional Data
Source: Swiss Federal Office for Customs and Border Security FOCBS

a.2 India – Liechtenstein Trade in Goods during August 2023 (latest data)

	Export (USD million)	Import (USD million)	Status (P) Provisional/ (F) Final
Country's trade with India	0.01	0.1	P
Liechtenstein total global trade	-	-	-

Source: Department of Commerce, Ministry of Commerce and Industry

India – Liechtenstein Trade Figures: Jan. - August 2023 / 2020 - 2022				
India's Export & Import to Liechtenstein				
Period	India's Export (USD Million)	%age Growth in comparison to previous year same months	India's Import (USD Million)	%age Growth in comparison to previous year same months
Jan. - August 2023	0.26	-11.26	1.19	48.92
2022	0.41	-80.81	1.79	269.57
2021	2.13	-50.72	0.48	63.14
2020	4.32	0.63	0.3	-80.08

Source: Department of Commerce, Ministry of Commerce and Industry

b. Preferential trade in goods during October 2023

Sr. Nr.	Preferential / Free Trade Agreement with India	Preferential Imports from India (USD million)	Preferential Imports from World (USD million)
1	The India-EFTA TEPA is under negotiation. The 18th round of negotiations held in 2023 and focussed on the 5 topics i.e. Trade in Good, Trade in Services, Rules of Origin, Intellectual Property Rights and Trade and Sustainable Development	-	Switzerland currently has a network of 30 Free Trade Agreements (FTAs) with 40 partners.

c. Switzerland's top 10 items of import from India during September 2023* (latest data)

Sr. Nr.	Top 10 Products Imported by Switzerland from India (including Precious Metals) Commodity (6 Digit HS Tariff line)	Value (USD Million)	Quantity	Unit of Measurement	%age Share in the total Import of the commodity
1.	7102.39 - Diamonds, worked, but not mounted or set (excl. industrial diamonds)	20	2	KG	4.64
2.	7601.10 - Aluminium, not alloyed, unwrought	10	4,012,398	KG	76.92
3.	2933.99 - Heterocyclic compounds with nitrogen hetero-atom[s] only, n.e.s.	9	37,785	KG	18.00
4.	2914.79 - Halogenated, sulphonated, nitrated or nitrosated derivatives of ketones or quinones (excl. chlordecone [ISO] and inorganic or organic compounds of mercury)	7	345,351	KG	50.00
5.	7103.91 - Rubies, sapphires and emeralds, worked, whether or not graded, but not strung, mounted or set,	7	0	KG	8.33

	rubies, sapphires and emeralds, worked, ungraded, temporarily strung for convenience of transport (excl. rubies, sapphires and emeralds, simply sawn or roughly shaped, imitation precious stones and semi-precious stones)				
6.	2843.90 - Inorganic or organic compounds of precious metals, whether or not chemically defined (excl. silver and gold); amalgams of precious metals	6	604	KG	60.00
7.	0901.11 - Coffee (excl. roasted and decaffeinated)	5	982,933	KG	5.38
8.	2939.79 - Vegetal alkaloids, natural or reproduced by synthesis, and their salts, ethers, esters and other derivatives (excl. alkaloids of opium, alkaloids of cinchons, theophylline, aminophylline "theophylline-ethylenediamine" alkaloids of rye ergot and their salts and derivatives, cocaine, ecgonine, levometamfetamine, metamfetamine "INN", metamfetamine racemate, and salts, esters and other derivatives thereof, caffeine and ephedrine, and their salts, cocaine and ecgonine and salts, esters and other derivatives thereof)	4	108,026	KG	80.00
9.	8517.13 - Smartphones for cellular networks or for other wireless networks	4	2,187	KG	2.99
10.	6403.91 - Footwear with outer soles of rubber, plastics or composition leather, with uppers of leather, covering the ankle (excl. incorporating a protective metal toecap, sports footwear, orthopaedic footwear and toy footwear)	4	93,387	KG	11.11
Total product Imported from India		203	15,561,749	KG	0.73

*Provisional Data
Source: Swiss Federal Office for Customs and Border Security FOCBS

d. Switzerland's top 10 items of export to India during August 2023* (latest data)

Sr. Nr.	Switzerland Top 10 Export Products to India (including Precious Metals)	Value (USD Million)	Quantity	Unit of Measurement	% Share in Total Export of the Commodity from Switzerland to the World (as per value)
	Commodity (6 Digit HS Tariff line)				
1.	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	1,056	17,100	KG	17.19
2.	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	14	5,155	KG	0.35
3.	9102.21 - Wrist-watches, whether or not incorporating	12	185	KG	0.97

	a stop-watch facility, with automatic winding (excl. of precious metal or of metal clad with precious metal)				
4.	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	6	28,939	KG	0.14
5.	8479.89 - Machines and mechanical appliances, n.e.s.	5	14,489	KG	5.00
6.	8504.40 - Static converters	5	69,815	KG	6.25
7.	9102.11 - Wrist-watches, whether or not incorporating a stop-watch facility, electrically operated, with mechanical display only (excl. of precious metal or of metal clad with precious metal)	5	462	KG	2.03
8.	9101.21 - Wrist-watches of precious metal or of metal clad with precious metal, whether or not incorporating a stop-watch facility, with automatic winding (excl. with backs made of steel)	4	4	KG	0.60
9.	8447.90 - Machines for making gimped yarn, tulle, lace, embroidery, trimmings, braid or net and machines for tufting, n.e.s.	4	145,151	KG	100.00
10.	2934.99 - Nucleic acids and their salts, whether or not chemically defined; heterocyclic compounds (excl. with oxygen only or with nitrogen hetero-atom(s) only, compounds containing in the structure an unfused thiazole ring or a benzothiazole or phenothiazine ring-system, not further fused and aminorex [INN], brotizolam [INN], clotiazepam [INN], cloxazolam [INN], dextromoramide [INN], haloxazolam [INN], ketazolam [INN], mesocarb [INN], oxazolam [INN], pemoline [INN], phendimetrazine [INN], phenmetrazine [INN], sufentanil [INN], and salts thereof, other fentanyl and their derivatives, and inorganic or organic compounds of mercury whether or not chemically defined, and products of 3002.10)	3	9,015	KG	1.36
Total product Exported to India		1,227	5,245,139	KG	3.49

*Provisional Data/Source: Swiss Federal Customs Administration

e. Potential products of imports from India: (latest data)

Sr. Nr.	Commodity (6-digit HS tariff line)	Rationale (Max.200 words)
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1	<p>Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight => 70% of petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation) [HS Code 2710.19] Switzerland's Import from World in Sept. 2023 – USD 313 Million India's Export to Switzerland in Sept. 2023 – USD - Million India's Export to World in Aug. 2023 – USD 6278.12 Million</p>	<p>Potential products for exports from India to Switzerland has been identified on the comparative analyses based on Swiss Top 20 imports from World in September 2023 as compared to India's Export to Switzerland in Sept. 2023 and to world in Aug. 2023 [Annexure 1]</p>
2	<p>Diamonds, worked, but not mounted or set (excl. industrial diamonds) [HS Code 7102.39] Switzerland's Import from World in Sept. 2023 – USD 431 Million India's Export to Switzerland in Sept. 2023 – USD 20 Million India's Export to World in Aug. 2023 – USD 1353.01 Million</p>	<p>Potential products for exports from India to Switzerland has been identified on the comparative analyses based on Swiss Top 20 imports from World in September 2023 as compared to India's Export to Switzerland in Sept. 2023 and to world in Aug. 2023 [Annexure 1]</p>
3	<p>Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits) [HS Code 3004.90] Switzerland's Import from World in Sept. 2023 – USD 3083 Million India's Export to Switzerland in Sept. 2023 – USD 2 Million India's Export to World in Aug. 2023 – USD 1353.01 Million</p>	<p>Potential products for exports from India to Switzerland has been identified on the comparative analyses based on Swiss Top 20 imports from World in September 2023 as compared to India's Export to Switzerland in Sept. 2023 and to world in Aug. 2023 [Annexure 1]</p>
4	<p>Smartphones for cellular networks or for other wireless networks [HS Code 8517.13] Switzerland's Import from World in Sept. 2023 – USD 134 Million India's Export to Switzerland in Sept. 2023 – USD 4 Million India's Export to World in Aug. 2023 – USD 953.6 Million</p>	<p>Potential products for exports from India to Switzerland has been identified on the comparative analyses based on Swiss Top 20 imports from World in September 2023 as compared to India's Export to Switzerland in Sept. 2023 and to world in Aug. 2023 [Annexure 1]</p>
5	<p>Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old) [HS Code 7113.19] Switzerland's Import from World in Sept. 2023 – USD 764 Million India's Export to Switzerland in Sept. 2023 – USD 2 Million India's Export to World in Aug. 2023 – USD 806.35 Million</p>	<p>Potential products for exports from India to Switzerland has been identified on the comparative analyses based on Swiss Top 20 imports from World in September 2023 as compared to India's Export to Switzerland in Sept. 2023 and to world in Aug. 2023 [Annexure 1]</p>
6	<p>Medicaments, containing antibiotics, put up in measured doses, (incl. those in the form of transdermal administration systems), or in forms or packings for retail sale (excl. medicaments containing penicillins or derivatives thereof with a penicillanic structure, or streptomycins or</p>	<p>Potential products for exports from India to Switzerland has been identified on the comparative analyses based on Swiss Top 20 imports from World in September 2023 as</p>

	derivatives thereof) [HS Code 3004.20] Switzerland's Import from World in Sept. 2023 – USD 136 Million India's Export to Switzerland in Sept. 2023 – USD - Million India's Export to World in Aug. 2023 – USD 104.43 Million	compared to India's Export to Switzerland in Sept. 2023 and to world in Aug. 2023 [Annexure 1]
7	Tourism (In Q2 of 2023, Swiss imports of Tourism Services from India recorded an increase by 380.24% as compared to Q1, 2023.)	India is already present in this sector and there is ample scope for further expansion. [Annexure 6]
8	Transport (In Q2 of 2023, Swiss imports of Transport Services from India recorded an increase by 37.25% as compared to Q1, 2023.)	India is already present in this sector and there is ample scope for further expansion. [Annexure 6]
9	Licence Fees (In Q2 of 2023, Swiss imports of Licence Fees Services from India recorded an increase by 29.23% as compared to Q1, 2023.)	India is already present in this sector and there is ample scope for further expansion. [Annexure 6]

e1: Potential products of imports from India (latest data: Calendar Year 2022)

Sr. Nr.	Commodity (6-digit HS tariff line)	Rationale (Max.200 words)
1.	Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight => 70% of petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation) [HS Code 2710.19] Switzerland's Import from World in 2022 – USD 4695 Million* India's Export to Switzerland in 2022 – USD - Million*^ India's Export to World in 2022 – USD 65345.51 Million*	Comparative analyses at 6 Digit HS Code of i. Switzerland's imports from world - 2022 ii. India's export to Switzerland - 2022 iii. India's exports to the world - 2022 [Annexure 1A]
2.	Diamonds, worked, but not mounted or set (excl. industrial diamonds) [HS Code 7102.39] Switzerland's Import from World in 2022 – USD 2404 Million* India's Export to Switzerland in 2022 – USD 276 Million*^ India's Export to World in 2022 – USD 23048.36 Million*	Comparative analyses at 6 Digit HS Code of i. Switzerland's imports from world - 2022 ii. India's export to Switzerland - 2022 iii. India's exports to the world - 2022 [Annexure 1A]
3.	Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits) [HS Code 3004.90] Switzerland's Import from World in 2022 – USD 26477 Million* India's Export to Switzerland in 2022 – USD 26 Million*^ India's Export to World in 2022 – USD 14854.16 Million*	Comparative analyses at 6 Digit HS Code of i. Switzerland's imports from world - 2022 ii. India's export to Switzerland - 2022 iii. India's exports to the world - 2022 [Annexure 1A]

4.	Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old) [HS Code 7113.19] Switzerland's Import from World in 2022 – USD 8806 Million* India's Export to Switzerland in 2022 – USD - Million*^ India's Export to World in 2022 – USD 9200.35 Million*	Comparative analyses at 6 Digit HS Code of i. Switzerland's imports from world - 2022 ii. India's export to Switzerland - 2022 iii. India's exports to the world - 2022 [Annexure 1A]
5.	Smartphones for cellular networks or for other wireless networks [HS Code 8517.13] Switzerland's Import from World in 2022 – USD 1525 Million* India's Export to Switzerland in 2022 – USD - Million*^ India's Export to World in 2022 – USD 7193.97 Million*	Comparative analyses at 6 Digit HS Code of i. Switzerland's imports from world - 2022 ii. India's export to Switzerland - 2022 iii. India's exports to the world - 2022 [Annexure 1A]

*Provisional Data

^Value is not given, since this product was not among the top 20 exported products from India
Sources: Department of Commerce, Ministry of Commerce and Industry, Swiss Federal Office for Customs and Border Security FOCBS /Swiss National Bank

ii. Qualitative Feedback

Market Access Alerts (attach copy of notification)

a. Alerts on customs tariff changes:

Sr. Nr.	Notification no. and date	HS code	Description	Original customs tariff	Present customs tariff	Effective from	Remarks if any
1.	-	-	-	-	-	-	-

b. Alerts on non-tariff measures (SPS/TBT/ import and export procedures/ restrictions/ prohibitions, licensing/ STEs etc.)

Sr. Nr.	Notification no./ date	Measure	HS Codes	Effective from	Remarks if any
1	-	-	-	-	-

c. Alerts on standards, technical regulations and conformity assessment procedures

Sr. Nr.	Notification no./ date	Standard/ technical regulation/ conformity assessment procedure	HS Codes	Effective from	Remarks if any
1.	-	-	-	-	-

d. Alerts on trade defense measures taken by respective country (Safeguards including special safeguard, anti-dumping, CVD or anti- subsidy)

Sr. Nr.	Notification no. date or other references	Type (initiation, final, prov., sunset, consultations, new shipper review)	Details of products/ sectors affected (including HS codes)	Effective from	Remarks if any
-	-	-	-	-	-

e. Alert on services, regulatory regime, qualification requirement, licensing procedures, visa regime, barriers etc.

Sr. Nr.	Notification no., date or other references	Service sectors affected	Modes	Effective from	Remarks if any
1.	<p>Information for the visa clients:</p> <p>With immediate effect and due to the high volume of the visa applications, the Embassy of Switzerland in New Delhi has increased its processing time to 10-15 working days.</p> <p>It is mandatory, with immediate effect, to provide biometrics each time if the applicants are applying from any VFS visa application centre in India.</p> <p>www.eda.admin.ch/countries/india/en/home/visa/entry-ch.html</p>	Travel & Tourism	-	02.05.2022	Effective from 02.05.2022, India is no longer considered a high-risk country. The normal entry requirements apply again to any person entering Switzerland.

Source: Federal Department of Foreign Affairs

iii. Other Feedback

a. Feedback from major Indian industries/other commercial concerns and Indian trade visitors to that country

Sr. Nr.	Name of business house	Activity sector	Trade barrier issues if any (incl. HS codes)	General Feedback (Max.200 words)
1.	-	-	-	-

b. Feedback on major trade activities including logistics events (trade fair/ BSM including Indian participation)

Sr. Nr.	Activity (trade fair, BSM etc.)	Date and venue	Number of participants from India	Name(s) of large/ key participants from India	Feedback received (Max. 200 words)	Source of funding (MAI, TA/TC)
1.	-	-	-	-	-	-

c. Feedback from local commercial visitors to trade fairs in India, including under BSM; number of Business Visas issued

Sr. Nr.	Activity (trade fair)	Date and venue	Number of participants from the relevant country	List of large/ key participants from the relevant country	Number of Business Visas issued (October 2023)	Feedback received (Max. 200 words)
1.	-	-	-	-	96	-

(Embassy of India, Berne + CGI Geneva Business Visa for October 2023)

iv. Any Other Submission

Nil

B. Trade and Investment

a. Significant trends in trade and investment in October 2023 (latest data available)

Sr. Nr.	Category	Details of significant trends (Max.200 words)	Analysis (Max. 200 words)
1.	Trade in Goods* [Annexure 2]	<p>In Sept. 2023, total export products to Switzerland from India registered a decrease -13.25%, as compared to Aug. 2023 (USD 234 million).</p> <p>India's increase in exports in Aug. 2023 was particularly seen in the field of Diamonds, worked, but not mounted or set (excl. industrial diamonds) (HS Code 7102.39); Aluminium, not alloyed, unwrought (HS Code 7601.10); Halogenated, sulphonated, nitrated or nitrosated derivatives of ketones or quinones (excl. chlordecone [ISO] and inorganic or organic compounds of mercury) (HS Code 2914.79); and Rubies, sapphires and emeralds, worked, whether or not graded, but not strung, mounted or set, rubies, sapphires and emeralds, worked, ungraded, temporarily strung for convenience of transport (excl. rubies, sapphires and emeralds, simply sawn or roughly shaped, imitation precious stones and semi-precious stones) (HS Code 7103.91)</p> <p>In Sept. 2023, total imports products from Switzerland to India registered a decrease by-32.62%, as compared to Aug. 2023 (USD 1821 million).</p> <p>India's registered increase in imports in Aug. 2023 was particularly seen in the field of Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents) (HS Code 3002.15); Wrist-watches, whether or not incorporating a stop-watch facility, with automatic winding (excl. of precious metal or of metal clad with precious metal) (HS Code 9102.21); and Machines and mechanical appliances, n.e.s. (HS Code 8479.89)</p>	<p>In Sept. 2023, total export products to Switzerland from India registered a decrease - 13.25%, as compared to Aug. 2023 (USD 234 million).</p> <p>India's trade with Switzerland for September 2023 was accounted for 2.3% of Switzerland's total trade as compared with August 2023 (3.4%).</p> <p>In Sept. 2023, total imports products from Switzerland to India registered a decrease by- 32.62%, as compared to Aug. 2023 (USD 1821 million).</p>
2.	Trade in Services [Annexure 6]	<p>In comparison to the 1st Quarter of 2023, in 2nd Quarter the services exports from India to Switzerland recorded an increase in Tourism (380.24%); Transport (37.25%); and Licence Fees (29.23%)</p>	<p>Overall the trade in Services is in favor of India.</p>
3.	Investment [Annexure 7]	<p>As per DIPP, the FDI from Switzerland to India from April 2000 to June 2023 stood at USD 9860.32 million, making 1.52% of the total FDI Equity inflow.</p> <p>As per DEA data, from April 2000 – Feb. 2023, Overseas Direct Investment to Switzerland from India amounted to USD 7266 million. As per RBI figures, the total ODI from India to Switzerland during Sept. 2023 was USD 126 as compared USD 0.0004 in Aug. 2023.</p>	<p>The investments from India to Switzerland are largely in field of Manufacturing, Financial, Insurance, and Business services, and Wholesale, Retail Trade, Restaurants and Hotel.</p>

b. Opportunities for investments / assets on offer / major company divestment:

Sr. Nr.	Sector Name	Particulars of the Asset/Company	Contact Details
1	Biotech Sector	<p>ObsEva needs money: Geneva-based biotech company specializing in women's medicine is going through financial crunch as company had only USD 3.3 million in cash and cash equivalents at the end of June 2023. In the current difficult environment for biotech companies, ObsEva has virtually no chance of obtaining outside capital with only one product candidate in early clinical development. Further partnerships have been sought for years. It is feared that compny will approaching bankruptsy, company may go for sale or reverse takeover.</p> <p>www.fuw.ch/finanziell-am-ende-obsevas-letzter-strohthalm-ist-geknickt-295667104060</p> 	<p>ObsEva Switzerland Office Chemin des Aulx,12 1228, Plan-Les-Ouates, Geneva, Switzerland +41 (0)22 552 3840 contact@obseva.ch</p>

c. Information on tender Notices for projects and procurement of interest to Indian project exporters / suppliers (USD 15 million & above) - uploaded on India Trade Portal (ITP)

Sr. Nr.	Tender/ procurement notice No.	Tender Publish date	Sector	Value of tender/ procurement	Due Date	Uploaded on India Trade Portal
1	Request for Tender submitted by the Federal Office for Information Technology, Systems and Telecommunications FOITT in the city and canton of Bern	11.10.23	IT; ITES	-	20.11.23	31.10.23
2	Request for Tender submitted by Swiss Investment Fund for Emerging Markets (SIFEM AG) in the city and canton of Geneva	04.10.23	Finance	-	08.12.23	31.10.23
3	Request for Tender submitted by Flughaffen Zurich AG in the city and canton of Zurich	18.10.23	IT; ITES	-	29.11.23	19.10.23
	Request for Tender submitted by Swissmedic in the city and canton of Bern	18.10.23	IT; ITES	-	27.11.23	19.10.23

c.1 Tender Received from India in October 2023

Sr. Nr.	Company	Tender ID/Nr.	Due Date	Uploaded on Website
1	Central Manufacturing Technology Institute (CMTI), India	Tender Ref. No CMTI/PUR/01(G)/2023-24 dated 14.09.2023	05/10/23	03/10/23
2	Material Management, Heavy Electricals Equipment Plant (HEEP) Haridwar, BHARAT HEAVY ELECTRICALS LIMITED (BHEL), India	Tender Ref. No. T/T206/3/1376/W2	18/10/23	03/10/23
3	Central Manufacturing Technology Institute (CMTI), India	Tender Ref. No CMTI/PUR/01(G)/2023-24 dated 14.09.2023	19/10/23	10/10/23
4	Central Electrochemical Research Institute (CECRI), Council of Scientific & Industrial Research (CSIR-CECRI), Karaikudi, Tamil Nadu, Government of India	Tender Ref. No CECRI/2023/12080 - Plasma cleaner dated 15.09.2023	01/11/23	10/10/23
5	Central Institute of Medicinal and Aromatic Plants, Council of Scientific & Industrial Research (CSIR-CIMAP), Lucknow, Uttar Pradesh, Government of India	Tender Ref. No CIMAP/PUR-202(01)2023 dated 26.09.2023	24/10/23	10/10/23
6	National Environmental Engineering Research Institute, Nagpur, Council of Scientific and Industrial Research (CSIR-NEERI), GoI, India	Tender Ref. Nr. PUR-172/EP/SEAF/2023-24 dated 03.10.2023	12/10/23	10/10/23
7	Material Management, Heavy Electricals Equipment Plant (HEEP) Haridwar, BHARAT HEAVY ELECTRICALS LIMITED (BHEL), India	Tender Ref. No. T/T212/22/1316N/3 dated 13.10.2023	28/10/23	20/10/23
8	Stores & Purchase Officer, CSIR- National Environmental Engineering Research Institute (CSIR-NEERI), Nagpur, India	Tender Ref. Nr. PUR-171/EP/SEAF/2023-24 dated 03.10.2023	01/11/23	25/10/23
9	Material Management, Heavy Electricals Equipment Plant (HEEP) Haridwar, BHARAT HEAVY ELECTRICALS LIMITED (BHEL), India	Tender Ref. Nr. T/T212/22/3361N/2/Procurement of Forging for LP Shaft (Rough machined)	06/11/23	25/10/23
10	Central Institute of Medicinal and Aromatic Plants, Council of Scientific & Industrial Research (CSIR-CIMAP), Lucknow, Uttar Pradesh, Government of India	Tender Ref. Nr. CIMAP/PUR-206(1)2023	09/11/23	25/10/23
11	Material Management, Heavy Electricals Equipment Plant (HEEP) Haridwar, BHARAT HEAVY ELECTRICALS LIMITED (BHEL), India	Tender Ref. Nr. T/T212/23/2068M/1	18/11/23	26/10/23
12	Central Institute of Medicinal and Aromatic Plants, Council of Scientific & Industrial Research	Tender Ref. Nr. CIMAP/PUR-323(1)2023	27/11/23	26/10/23

	(CSIR-CIMAP), Lucknow, Uttar Pradesh, Government of India			
13	Material Management (MM), South Eastern Coalfields Limited, Coal India Ltd., Bilaspur, GoI, India	Tender Ref. Nr. SECL/BSP/MMW/RK /Komatsu/05 Dt. 21/10/2023 dated 21.10.2023	23/11/23	28/10/23

d. Trade queries for Import / Export received from India in October 2023

Sr. Nr.	Company Name	6 Digit HS Code	Sector	Received Date	Trade Inquiry Answered
1	Paras Group	-	Agriculture & Food Processing	9/26/2023	10/13/2023
2	Quality Leather	-	Leather and Leather products; Retail & E-Commerce	9/26/2023	10/13/2023
3	CAIXPORT	-	Agriculture & Food Processing	9/26/2023	10/13/2023
4	Innovise Rise	09-	Agriculture & Food Processing	9/26/2023	10/13/2023
5	Tejaswi Mines and Minerals	-	Construction	9/27/2023	10/10/2023
6	NAGUN CONTRACTORS PRIVATE LIMITED	38089290; 38231900; 33049990	Agriculture & Food Processing; Chemicals; Cosmetics; Pharma	9/27/2023	10/12/2023
7	RIYA EXPORT	3406	Retail & E-Commerce	9/27/2023	10/10/2023
8	SHREE RAM EXPORT	7102	Gems & Jewellery; Retail & E-Commerce	9/28/2023	10/16/2023
9	GSP India Exports Enterprises	3101; 310100	Agriculture & Food Processing	9/28/2023	10/16/2023
10	PARADISE TOOL	8205; 8204; 8203; 8462;	Construction; Furniture; Engineering	9/28/2023	10/16/2023
11	BIH INDUSTRIES LIMITED	14049040	Agriculture & Food Processing	9/28/2023	10/16/2023
12	Agro Vision Solutions	080510; 081090; 070190; 070960; 080550; 080390;	Agriculture & Food Processing	9/28/2023	10/13/2023
13	Rajeshwar Metal	7219; 7222-; 7307-; 7306-	Construction; Power; Logistics & Services; Petro and Petrochemical products	9/28/2023	10/16/2023
14	Prama Impex	-	Agriculture & Food Processing	9/28/2023	10/16/2023
15	GURU INTERNATIONALS	-	Agriculture & Food Processing	9/29/2023	10/13/2023
16	FEAUTURE STUDIO	87089900; 33074100	Automobile; Retail & E-Commerce	9/29/2023	10/16/2023

	PRIVATE LIMITED				
17	LYCOS CERAMIC PVT LTD.	6907	Architecture & Interior Design; Construction; Home Décor; Bathware & Sanitaryware	9/29/2023	10/16/2023
18	DIAKOKU IMPEX LLP	5208; 5407; 5513; 5515; 6302	Textile & Apparel; Retail & E-Commerce	9/29/2023	10/19/2023
19	VIANA GLOBAL	76071991	Furniture; Retail & E-Commerce	9/29/2023	10/19/2023
20	Prime International	6907	Architecture & Interior Design; Construction; Bathware & Sanitaryware	9/29/2023	10/16/2023
21	PIPES AND CABLESS	39172390; 39174000; 39172190; 39172200;73063090;	Architecture & Interior Design; Plastic & Composite; Construction; Engineering	9/29/2023	10/19/2023
22	Sam Mathew	5802; 6104; 6105; 6107; 6108; 6109; 6110; 6111;	Textile & Apparel; Retail & E-Commerce	9/29/2023	10/19/2023
23	Ekakriti Spices and Herbs Company	0909; 1202; 8518	Agriculture & Food Processing	9/29/2023	10/19/2023
24	RK GLOBAL EXPORTER	8536; 8538	Construction; Power; Engineering	9/29/2023	10/19/2023
25	Tradekart International	63026090	Textile & Apparel; Retail & E-Commerce	9/29/2023	10/16/2023
26	SHREE HARI KRISHNA EXPORT	9092190	Agriculture & Food Processing	9/30/2023	10/16/2023
27	Shagun Enterprises	-	Agriculture & Food Processing	9/30/2023	10/13/2023
28	STALLION ENTERPRISE	29-; 39-; 40	Agriculture & Food Processing; Chemicals; Plastic & Composite	9/30/2023	10/10/2023
29	ARADHYA COLOUR INDUSTRIES	3204198; 320412; 3204197; 320417; 3205	Agriculture & Food Processing; Chemicals; Furniture	9/30/2023	10/10/2023
30	Foilage	-	Agriculture & Food Processing	9/30/2023	10/10/2023
31	ULTRACHAIN GLOBAL	200190	Agriculture & Food Processing	9/30/2023	10/16/2023
32	M.S. ASSOCIATES	090422; 090611; 090710; 090831; 091030; 081340;	Agriculture & Food Processing	9/30/2023	10/16/2023
33	New Horizons Exports	-	Retail & E-Commerce	10/1/2023	10/5/2023
34	WELLGREEN PILLOW	94049099; 63041990; 63049231; 6302; 940440;	Home Décor; Tourism; retail & E-Commerce	10/1/2023	10/5/2023
35	Marlin Exporter	09093100; 09096131; 12119032; 09092190;	Agriculture & Food Processing	10/1/2023	10/16/2023

36	WELLGREEN PILLOW	94049099; 63041990; 63049231; 6302; 940440;	Home Décor; Tourism; retail & E-Commerce	10/1/2023	10/16/2023
37	Shardaa Exim	69029010	Architecture & Interior Design; Construction	10/2/2023	10/4/2023
38	Sourcing Agent India	-	Retail & E-Commerce	10/2/2023	10/4/2023
39	Shri Balaji Exports	4823; 6904; 6908	Ceramic, Marble, Granite; Construction; Furniture; Home Décor	10/2/2023	10/12/2023
40	AVON STEEL.	7219; 7222; 7306	Construction; Machine tools; Metal & Mining	10/2/2023	10/12/2023
41	MYSTIC OILS GLOBAL TRADE LLP	3301	Cosmetics; Pharma; Retail & E-Commerce	10/2/2023	10/12/2023
42	Oode Oversea	901010; 091020; 091030;	Agriculture & Food Processing	10/3/2023	10/12/2023
43	DFUSION GLOBAL VENTURES Pvt. Ltd	0901; 1701410; 08045040; 091030	Agriculture & Food Processing	10/3/2023	10/12/2023
44	MISHTI EXIM	0910; 0909	Agriculture & Food Processing	10/3/2023	10/12/2023
45	Sam Impex	17011410	Agriculture & Food Processing	10/3/2023	10/12/2023
46	Hempire Exports	-	Chemicals; Retail & E-Commerce	10/3/2023	10/5/2023
47	HM EXIM	6214	Textile & Apparel; Retail	10/3/2023	10/5/2023
48	SHRI SHYAM INTERNATIONAL	6804; 9701	Machine tools; Home Décor; Retail & E-Commerce	10/3/2023	10/12/2023
49	Genesis gobal impex	-	Pharma & Medtech	10/3/2023	10/5/2023
50	Hempire Exports	48193000; 84818030	Chemicals; Retail & E-Commerce	10/3/2023	10/12/2023
51	Team Page-Express & Monas Blossom Center	-	Cosmetics; Textile & Apparel; Retail & E-Commerce	10/3/2023	10/12/2023
52	PGP GLASS Pvt. Ltd	70010010; 70010090	Architecture & Interior Design;	10/4/2023	10/19/2023
53	M.M. TECHNO ENGINEERING	-	Construction; Manufacturing; Engineering	10/4/2023	10/9/2023
54	Bhkshu Marketing	1004	Agriculture & Food Processing	10/4/2023	10/9/2023
55	FRESHMART COLD STORAGE LLP	-	Agriculture & Food Processing	10/4/2023	10/10/2023
56	Ramdev Impex	-	Chemicals; Retail & E-Commerce	10/4/2023	10/16/2023
57	Davos Trimpex Pvt. Ltd.	69072100; 69072200; 69072300	Architecture & Interior Design; Construction; Home Décor; Bathware & Sanitaryware	10/4/2023	10/16/2023

58	Gulistan Sales Agency	040900; 08013290; 0904	Agriculture & Food Processing	10/5/2023	10/9/2023
59	Sports And Sports International (SAS)	-	Sports; Retail & E-Commerce	10/5/2023	10/9/2023
60	Arcame Impex Pvt ltd	-	Cosmetics; Pharma; Retail & E-Commerce	10/5/2023	10/9/2023
61	RAJLAXMI ESSENTIAL OILS	-	Cosmetics; Pharma; Retail & E-Commerce	10/5/2023	10/12/2023
62	Crop Science Agri - Tech Exports	-	Construction; Power; Furniture; Manufacturing; Machine tools; Retail & E-Commerce	10/6/2023	10/9/2023
63	ADIKREATIONS	34060010	Home Décor; Retail & E-Commerce	10/6/2023	10/12/2023
64	Advomar International	482369	Retail & E-Commerce	10/6/2023	10/9/2023
65	TRANS TRADE LINKS	39241010	Furniture; Retail & E-Commerce	10/6/2023	10/9/2023
66	PRANJAL PROJECTS PRIVATE LIMITED	7220	Electrical & Electronics; Engineering	10/6/2023	10/12/2023
67	Fortune Industries	90183100	Pharma; Retail & E-Commerce	10/7/2023	10/9/2023
68	SAI CARS ENTERPRISES	-	Automobile; Electronics; Machine tools	10/7/2023	10/9/2023
69	Van Aushadi Pvt. Ltd.	3301; 3302	Cosmetics; Pharma; Retail & E-Commerce	10/7/2023	10/10/2023
70	J.B.J. INDUSTRIAL TRADERS	-	Machine tools; Engineering	10/7/2023	10/13/2023
71	SHARDAA EXIM	69029010	Architecture & Interior Design; Construction	10/8/2023	10/12/2023
72	JIYAN ENTERPRISE	560311; 560312; 560313; 560314; 560391; 560392;	Textile & Apparel; Retail & E-Commerce	10/8/2023	10/12/2023
73	D. KAIRA International	6907	Architecture & Interior Design; Ceramic, marble and Granite; Construction; Furniture; Home Décor	10/9/2023	10/12/2023
74	PBW Bearings Pvt. Ltd.	-	Automobile; Electronics; Machine tools	10/9/2023	10/9/2023
75	SPECTRUM INTERNATIONALS	-	Agriculture & Food Processing	10/9/2023	10/19/2023
76	PBW Bearings Pvt. Ltd.	848330	Automobile; Machine tools	10/10/2023	10/19/2023

77	GULISTAN SALES AGENCY	040900; 08013290; 0904	Agriculture & Food Processing; Pharma	10/10/2023	10/26/2023
78	SPORTS AND SPORTS INTERNATIONAL	9506; 61034990	Retail & E-Commerce; Sports	10/10/2023	10/19/2023
79	Tejaswi Mines and Minerals	25084010; 25081090; 250700; 84748020; 25291020; 25120030	Agriculture & Food Processing; Ceramic, Marble, Granite; Bathware and Sanitaryware; Kitchenware; Paint	10/10/2023	10/31/2023
80	ARCAME IMPEX PRIVATE LIMITED	3906; 3304; 300450	Cosmetics; Chemicals; Plastic & Composite; Pharma	10/10/2023	10/31/2023
81	SHIBHI EXPORTS	7106	Gems & Jewellery; Retail & E-Commerce	10/10/2023	10/31/2023
82	Mr. Rohit Vibhute	29022000	Chemicals	10/10/2023	10/31/2023
83	PHARMANSIA	9093129	Agriculture & Food Processing	10/11/2023	10/31/2023
84	OCTAGON EXPORTS	42022110; 42023120; 420330	Bags; Leather and Leather products; Retail & E-Commerce; Sport	10/11/2023	10/31/2023
85	B G R GLOBAL EXIM	0902401; 09024040; 09023020	Agriculture & Food Processing; Pharma	10/11/2023	10/31/2023
86	QUALITY QUOTA EXPORTER AND IMPORTER	100610	Agriculture & Food Processing	10/11/2023	10/31/2023
87	PHARMANSIA	10063020	Agriculture & Food Processing	10/11/2023	10/31/2023
88	Akshnika Exports	-	Agriculture & Food Processing	10/11/2023	10/31/2023
89	Alvyno Export and Import Private Limited	-	Agriculture & Food Processing; Pharma; Textile & Apparel	10/11/2023	10/31/2023
90	Shree Radhe International	-	Ceramic, marble and granite	10/11/2023	10/31/2023
91	JSK Enterprises	-	Leather and leather products; Retail & E-Commerce	10/11/2023	10/31/2023
92	NANDAN GSE Pvt. Ltd.	-	Aviation; Machine tools; Engineering	10/12/2023	10/20/2023
93	AGROOCEAN EXIM (INDIA) Pvt. Ltd	09103030; 09103020; 09062000; 09061110;	Agriculture & Food Processing	10/12/2023	10/31/2023
94	TRANS TRADE LINKS	39241010; 3924	Furniture; Retail & E-Commerce	10/13/2023	10/30/2023
95	GURU INTERNATIONALS	10082100	Agriculture & Food Processing	10/13/2023	10/31/2023
96	MEPAL	6907	Ceramic, Marble, Granite;	10/13/2023	10/31/2023

	INTERNATIONAL		Construction; Association and chamber of Commerce		
97	Tiach International	68029300	Architecture & Interior Design; Construction; Bathware and Sanitaryware	10/13/2023	10/31/2023
98	Atulyaa Dynamics	91030	Agriculture & Food Processing	10/13/2023	10/31/2023
99	Siesto Green	91030	Agriculture & Food Processing	10/13/2023	10/31/2023
100	The Attire Works	6211	Textile & Apparel; Retail & E-Commerce	10/13/2023	10/31/2023
101	derate exporters private limited	84129090; 74122019; 39269099; 40093100;	Construction; Manufacturing; Engineering	10/14/2023	10/31/2023
102	Swayambhu Trading Company	130232	Agriculture & Food Processing	10/16/2023	10/31/2023
103	Mr. Rohit Vibhute	30049073	Pharma	10/16/2023	10/31/2023
104	PRIME INTERNATIONAL	69072100; 69072200; 69072300; 6910	Architecture & Interior Design; Construction; Home Décor; Bathware & Sanitaryware	10/16/2023	10/30/2023
105	Davos Trimpex Pvt. Ltd.	69072100; 69072200; 69072300	Architecture & Interior Design; Construction; Home Décor; Bathware & Sanitaryware	10/16/2023	10/30/2023
106	KRITY ENTERPRISES	9103030	Agriculture & Food Processing; Pharma	10/16/2023	10/26/2023
107	ARK EXIM	-	Agriculture & Food Processing	10/16/2023	10/26/2023
108	Reeroos Global Trade	6908.69	Furniture; Retail & E-Commerce	10/16/2023	10/23/2023
109	Lexus Tools	-	Electrical and Electronics; Machine Tools	10/16/2023	10/31/2023
110	AAAN EXPORTS		Kitchenware; Retail & E-Commerce	10/17/2023	10/31/2023
111	EURO TRACK	-	Leather and leather products; Retail & E-Commerce	10/17/2023	10/31/2023
112	Seetaraama Exim Solutions	-	Agriculture & Food Processing	10/17/2023	10/31/2023
113	QUALITY LEATHER	42023120; 42032910; 42022190; 42033000	Bags; Retail & E-Commerce; Sports	10/17/2023	10/30/2023
114	L A POLYMERS & ADDITIVES	-	Architecture & Interior design; Construction; Plastic & Composite	10/17/2023	10/26/2023
115	CAIXPORT	110510; 09109999	Agriculture & Food Processing	10/17/2023	10/26/2023

116	FORTUNE INDUSTRIES	90183100	Pharma	10/17/2023	10/26/2023
117	Rajeshwar Metal	7219; 7222-; 7307-; 7306-	Construction; Chemicals; Pharma; Kitchenware	10/17/2023	10/26/2023
118	Green Way Agriproducts & Exporters	-	Agriculture & Food Processing	10/17/2023	10/31/2023
119	Redolance flowers pvt ltd	4602	Retail & E-Commerce	10/18/2023	10/18/2023
120	AGILE CREATIVE STUDIO	6902; 6903; 6907; 6910; 6911; 6912; 6914	Architecture & interior Design; Construction; Home Décor; Bathware & Sanitaryware	10/18/2023	10/26/2023
121	RATINA GLOBEX	0910; 0910910; 09109100;	Agriculture & Food Processing	10/18/2023	10/26/2023
122	Esforcos Overseas OPC Pvt. Ltd.	-	Gems & Jewellery; Retail & E-Commerce	10/18/2023	10/20/2023
123	M/S GUPTA ENTERPRISES	6907	Architecture & interior Design; Ceramic, marble, granite; Construction; Bathware & Sanitaryware; Home Décor	10/18/2023	10/26/2023
124	M.S. ASSOCIATES	090422; 090611; 090710; 090831; 091030; 081340;	Agriculture & Food Processing; Handicraft; Retail & E-Commerce	10/18/2023	10/26/2023
125	TRADEKART INTERNATIONAL	63026090	Textile & Apparel; Retail & E-Commerce	10/18/2023	10/26/2023
126	NEELMA ENTERPRISES	0910; 44219090; 19041090; 95030010;	Agriculture & Food Processing;	10/18/2023	10/26/2023
127	Derate Exporters	84219900; 84129090; 74122019; 39269099;	Automobile; Retail & E-Commerce	10/18/2023	10/23/2023
128	PROGROW GLOBAL COMMODITIES PRIVATE LIMITED	070320; 090921; 090931; 091099; 100810; 100829; 120400; 120740;	Agriculture & Food Processing	10/18/2023	10/23/2023
129	SAVITA EXIM	4421	Handicraft; Home Decor; Retail & E-Commerce	10/18/2023	10/31/2023
130	Saanvi Industries	460219	Retail & E-Commerce	10/18/2023	10/23/2023
131	Kores India	-	Retail & E-Commerce	10/18/2023	10/31/2023
132	Promtech Automation Pvt Ltd.	85381090	Electronics & Electrical	10/18/2023	10/31/2023
133	PGP GLASS PRIVATE LIMITED	70010010; 70010090	Manufacturing	10/19/2023	10/26/2023

134	Axarich Incorporation	69072100; 69072200; 69072300	Architecture & Interior design; Construction; Furniture	10/19/2023	10/23/2023
135	Sumithra Cart	17019990	Agriculture & Food Processing	10/19/2023	10/23/2023
136	Lakkad Shala	9405; 940520; 940340; 940350; 940360; 4421;	Electrical and Electronics; Furniture; Retail & E-Commerce	10/19/2023	10/23/2023
137	WINTOSS EXIM	46021990; 33074100	Retail & E-Commerce	10/19/2023	10/23/2023
138	M/s PS Global Exim	7103; 6202; 6204; 6211; 6309; 6203	Gems & Jewellery; Textile & Apparel; Leather and Leather products; Retail	10/20/2023	10/23/2023
139	GRB International	-	Agriculture & Food Processing	10/20/2023	10/23/2023
140	ESFORCOS OVERSEAS (OPC) Pvt. Ltd	711320; 71131930; 7102	Gems & Jewellery; Retail & E- Commerce	10/20/2023	10/26/2023
141	EMINENT CONSUMER PRIVATE LIMITED	5701; 5702; 5703; 5704; 5705; 4813; 3301	Architecture & Interior design; Carpet, Coir and Bags; Furniture;	10/20/2023	10/26/2023
142	Realextrême Exports Pvt Ltd	-	Agriculture & Food Processing	10/20/2023	10/23/2023
143	ALIRAZA	07031010; 07129020;	Agriculture & Food Processing	10/20/2023	10/31/2023
144	Exotik Private Limited	0904; 0905; 0906; 0907; 0908; 0909; 0910	Agriculture & Food Processing	10/20/2023	10/31/2023
145	Realextrême Exports Pvt Ltd	2942; 59119099; 430310; 0902; 09011100	Agriculture & Food Processing; Textile & Apparel	10/20/2023	10/23/2023
146	New India Global Enterprises	42031000	Sports; Retail & E-Commerce	10/21/2023	10/31/2023
147	SeaWay Corporation	4804; 4819; 4819; 4802; 4818; 4826; 4807	Paper & paper-related industries; Retail & E-Commerce	10/22/2023	10/23/2023
148	AL-IBRA FASHION	6203; 6104; 6204; 5209	Textile & Apparel; Retail & E- Commerce	10/22/2023	10/26/2023
149	Sumithra Cart	17019990	Agriculture & Food Processing	10/23/2023	10/30/2023
150	AXARICH INCORPORATION	69072100; 69072200; 69072300	Architecture & Interior design; Construction; Furniture	10/23/2023	10/30/2023
151	LAKKAD SHALA	9405; 940520; 940340; 940350; 940360; 4421;	Electrical and Electronics; Furniture; Home Décor; Retail & E-Commerce	10/23/2023	10/30/2023
152	MAVATA MACHINES PRIVATE LIMITED	07019000; 1005	Agriculture & Food Processing	10/23/2023	10/30/2023
153	Yellow City turmeric impex	9103090; 9109100; 9103020; 17029090;	Agriculture & Food Processing	10/23/2023	10/26/2023

154	Prasanna engineers	-	Gems & Jewellery; Machine tools	10/23/2023	10/31/2023
155	RAKHI ENTERPRISES	5705	Architecture & Interior design; Carpet, Coir and Bags; Furniture; Retail & E-Commerce	10/24/2023	10/30/2023
156	GRB International	12074090; 09093129; 09096139; 09109912;	Agriculture & Food Processing	10/24/2023	10/30/2023
157	Empotex Exports	701	Agriculture & Food Processing	10/25/2023	10/30/2023
158	M/s Lucky Global Trade	07132010; 07132020; 100610	Agriculture & Food Processing	10/25/2023	10/31/2023
159	Flash Cube IT Private Service Ltd.	-	Agriculture & Food Processing; IT; ITES; Retail & E-Commerce	10/25/2023	10/31/2023
160	Mr. Piyush Tomar	-	Retail & E-Commerce	10/25/2023	10/31/2023
161	Unique Deisgns	31010099	Agriculture & Food Processing	10/25/2023	10/31/2023
162	Turmeric Tattva Private Limited	-	Agriculture & Food Processing	10/25/2023	10/31/2023
163	Mr. Siddhart Shah	-	Textile & Apparel; Retail & E- Commerce	10/25/2023	10/31/2023
164	Ambuja Impex	52094200; 6104	Textile & Apparel; Retail & E- Commerce	10/25/2023	10/31/2023
165	Rarelane Reserve Pvt. Ltd.	-	Agriculture & Food Processing	10/25/2023	10/31/2023
166	PRECIOUS ANDICRAFT OVERSEAS	68159990; 74199930; 42022230; 50060021	Handicraft; Home Decor; Retail & E- Commerce	10/26/2023	10/31/2023
167	Dhanashree Enterprise	-	Manufacturing; Machine tools;	10/26/2023	10/30/2023
168	SUPERNOVA EXIM	12074090; 12074090; 12074090; 12024210;	Agriculture & Food Processing	10/27/2023	10/31/2023
169	GIRA INTERNATIONAL	07122000; 07031010;	Agriculture & Food Processing	10/28/2023	10/31/2023
170	ARK Exim	07122000; 07129030;	Agriculture & Food Processing	10/28/2023	10/31/2023
171	M G Import Export	07099360; 07099920;	Agriculture & Food Processing	10/28/2023	10/31/2023
172	Maanas Impex	-	Agriculture & Food Processing	10/28/2023	10/31/2023
173	Sarva Labs Limited	39139090	Agriculture & Food Processing; Pharma	10/28/2023	10/31/2023
174	Crop Science Agri - Tech Exports	-	Construction; Power; Furniture; Manufacturing; Machine tools; Retail & E-Commerce	10/28/2023	10/31/2023

175	AARAL OVERSEAS	-	Ceramics, marble and granite; Construction	10/30/2023	10/31/2023
176	Khushi Herb International	112119099; 21069099; 30049011; 31010099;	Agriculture & Food Processing; Pharma	10/28/2023	10/31/2023
177	VELTOP CERAMICS	69101000; 84818010;	Furniture; Bathware & Sanitaryware	10/30/2023	10/31/2023

The Mission received 354 number of trade inquiries from 177 Indian companies, who requested Mission to provide list of Swiss importers and stakeholders. An analyses the trade enquiries received from Indian companies shows the following trend:

Sector	Number of Trade Enquiries	In Percentage
Agriculture and Food Processing	71	20.06
Retail & E-commerce	63	17.80
Construction	29	8.19
Architecture & Interior design	18	5.08
Furniture	17	4.80
Medtech & Pharma	17	4.80
Home Décor	15	4.24
Textiles & Apparel	14	3.95
Machine Tools	12	3.39
Chemicals	11	3.11
Bathware and Sanitaryware	10	2.82
Engineering	9	2.54
Cosmetics	7	1.98
Electrical & Electronics	7	1.98
Ceramic, Marble, Granite	7	1.98
Manufacturing	6	1.69
Gems & Jewellery	6	1.69
Sports	5	1.41
Leather and Leather products	5	1.41
Automobile	5	1.41
Plastic & Composite	4	1.13
Carpet, coir and Bags	4	1.13
Kitchenware	3	0.85
Handicraft	3	0.85
Paper & Packaging	1	0.28
Metals & Mining	1	0.28
Power	1	0.28
IT; ITES	1	0.28
Logistics & Services	1	0.28
Petro & Petrochemical	1	0.28
Total	354	100.00

d1. Trade queries for Import / Export received from Switzerland in October 2023 (Uploaded on India Trade Portal - ITP)

Sr. Nr.	Company Name / Person	6 Digit HS Code	Sector	Received Date	Trade Inquiry Answered
1	-	-	-	-	-

e. Important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc. / Significant stories/features on India related trade, investment, services and logistic sector, published in foreign journals/dailies, etc.: (Max. 500 words)

India - Switzerland

- Stäubli Opened USD 15 Million Facility in Bengaluru:** On 29 Aug. 2023, Swiss based leading global industrial and mechatronic solution provider ‘Stäubli’ announced to have opened a USD 15 million facility in Bengaluru. The 25,000 sq. ft office strengthens Stäubli’s presence in the region, emphasizing its commitment to nurturing growth and innovation in India. The company conducted the ‘Stäubli Partnership Forum India’ event to showcase its innovative solution capabilities and the new facility to partners. With over 100 employees, the expansion demonstrates Stäubli’s efforts towards local job creation and economic development. Stäubli also added that the new facility located in Yelahanka, Bengaluru, represents three Divisions – Electrical Connectors, Fluid Connectors and Robotics – and houses a product showcase/ demonstration area, training rooms for customers and employees, a warehouse, and a service center. Bringing together functions such as engineering, sales, and customer services. With a focus on industries such as Railway, Automotive, Pharma and Power, Stäubli has four dedicated divisions: Electrical Connectors, Fluid Connectors, Robotics and Textile, serving customers who aim to increase their productivity in multiple industrial sectors. The Stäubli Group counts two subsidiaries in India: Stäubli India and Stäubli Tec Systems India. Stäubli India, representing the Textile Division, is located in Mumbai. Whereas Stäubli Tec Systems India, with its main base in Bangalore and a branch in Gurgaon, focuses on Electrical Connectors, Fluid Connectors and Robotics.

www.staubli.com/vn/en/news/new-facility-in-bengaluru.html
- Akkodis Expanded its Operations in India with Opening of Chennai Site:** On 26 Sept. 2023, Zurich based world's second largest Human Resources provider and temporary staffing firm Adecco Group announced that its global digital engineering and tech business ‘Akkodis’ expanded its operations in India with the opening of new site at Chennai. This location would further bolster the company’s engineering domain expertise in fast-growing sectors and tech practices, including Infotainment, eMobility, Telematics, Software & Embedded Systems, 3D Design, Wiring Harness Design, Passive Safety, NVH & Durability. The team in Chennai would not only serve clients in local proximity but will also be part of a highly connected global network serving enterprise customers in other key markets such as, the US, EMEA, and Asia Pacific. In addition, Akkodis’ expansion in India plays a key role in the development and integration of the company’s global network of delivery centers, characterized by a talented pool of tech experts and innovators focused on bringing industry leading technology to its clients around the world.

www.akkodis.com/en/newsroom/akkodis-expands-india-operations-chennai

C. Tourism

a. Tourist Visa Issued

Sr. Nr.	No. of Tourist Visa Issued during the Month – Oct. 2023	No. of Tourist Visa Issued during the Same Month Last Year – Oct. 2022	No. of Tourist Visa Issued Cumulatively during the Year: Jan – Oct. 2023	No. of Tourist Visa Issued Cumulatively during the last Year: Jan – Oct. 2022
1	228	280	2367	2573

(Embassy of India, Berne + CGI Geneva for October 2023)

b. Indian Tourism Promotion Events held/ organized

Sr. Nr.	Details of Event	Theme	Avg. No. of Participation
1	-	-	-

c. Use of Social Media / Print Media / Electronic Media for promoting tourism – October 2023

Activity	Print	Electronic	Twitter	Facebook	Instagram	YouTube	Any Other
Nr. of Posts	-	-	22	22	22	-	-
Nr. of Impressions	-	-	8672	8235		-	-
Nr. of Likes	-	-	92	149	269	-	-

d. Any advisory issued by the country for traveling to India

Sr. Nr.	Advisory	Reason	Action Taken
1	<p>The Embassy of Switzerland, India website published Travel Advice which is as follows: Valid on 31.10.2023 / Changes published on: 28.07.2023</p> <p>FDDFA has issued the following Travel advisory under its Basic Assessment:</p> <ul style="list-style-type: none"> • Great attention must be paid to personal safety. • The crime rate is high. • There are latent tensions between religious and ethnic communities • Strikes, demonstrations and road blockades can result in the use of force. • Various terrorist attacks have claimed numerous lives and injuries in recent years. • Specific regional risks (Includes): Border area with Pakistan; Jammu and Kashmir (Travel to the state of Jammu and Kashmir, including the Kashmir Valley, is not recommended); Ladakh; Northeast (Travel to the states of Manipur and Nagaland is discouraged. In the other areas of the north-east , increased caution is required); Andhra Pradesh, Bihar, Chhattisgarh, Jharkhand, Madhya Pradesh, Maharashtra, Orissa, Uttar Pradesh, West Bengal (Maoist/Naxalite groups are active in remote regions of these states and at times control individual areas). • Rape and other sexual offenses are very common across the country • Some regions may only be visited with a special permit. The Indian embassy in Bern provides information on which areas are affected and how the permit can be applied for. <p>www.eda.admin.ch/countries/india/de/home/reisehinweise/vor-ort.html</p>	Not Specified	-

Source: Federal Department of Foreign Affairs

e. Interaction held with Tour Operators for promoting tourism in India

Sr. Nr.	Tour Operator	Nr. of Interactions Held
1	-	-

f. Any other information:

Nil

D. Transfer of Technology to India

a New technology identified / covered in press

Sr. Nr	Name of Technology	Details and Usage	Sector	Company
1	Battery-go-round	In a project supported by the Swiss Federal Office of Energy (SFOE), the Swiss electric vehicle manufacturer Kyburz Switzerland AG and Empa have set themselves the goal of recycling discarded batteries from electric vehicles. Kyburz, with the support of Empa researchers, developed a special recycling plant that disassembles old batteries into their components. Once the capacity of the battery is no longer sufficient for any further use, it is finally sent to the recycling facility. By cleverly unrolling the separator, the cathodes and the anodes – metal foils coated with particles which allow lithium ions to be stored – are sorted into two separate containers. In conventional recycling processes, batteries are shredded and the materials are separated using thermal and wet chemical processes. Direct recycling is said to be more resource-efficient in comparison, using less energy and no chemicals. andrin.buechel@empa.ch www.empa.ch/web/s604/batterierecycling-kyburz	Energy & E-mobility Sector	Andrin Büchel Technology and Society Phone +41 58 765 7563
2	Clean dirt	Cement production accounts for around 7% of all greenhouse gas emissions worldwide. Empa researchers are therefore working on various ways to reduce these emissions with innovative building materials and technologies. Clay is a clean alternative among building materials. Ellina Bernard from Empa's Concrete & Asphalt laboratory is currently investigating the potential of clay as a sustainable building material. This is because clay should release significantly less CO2 than concrete. In addition, it is available in almost unlimited quantities, is recyclable and can be easily processed. The potential of this concrete alternative would be enormous. Admittedly, clay could not replace concrete for all construction purposes. However, in addition to a large number of non-load-bearing constructions, load-bearing walls of residential buildings are possible. And after all, more than half of all	Housing & Construction Sector	Dr. Ellina Bernard Concrete & Asphalt Phone +41 58 765 48 88 ellina.bernard@empa.ch

		building permits in Switzerland. www.empa.ch/web/s604/baumaterial-lehm		
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b. Any interest received from foreign companies for Technology Transfer

Sr. Nr.	Name of Company	Sector	Details
1	-	-	-

c. Any query received from Indian company seeking technological solutions

Sr. Nr.	Name of Company	Sector	Details
1	-	-	-

d. Any science/ technology exhibition held

Sr. Nr.	Details	Sector	Participation	Participation from India
1	-	-	-	-

e. Any press coverage on new patents / design / IPR filed / granted

Sr. Nr.	Name and Patent no.	Details	Sector	Name of Applicant
1	Hot air cooking appliance with divider	A cooking appliance comprises an interior with a cooking chamber and a fan chamber (2). A heater (4) and a fan (5) are arranged in the blower room (2). A partition wall is arranged between the cooking space and the blower space (2). Suction openings for sucking air from the cooking space into the blower space (2) and exhaust openings for blowing air out of the blower space (2) into the cooking space are also available. A frame (9) is attached to a wall, in particular to a rear wall(8), of the interior and the partition is mounted on the frame (9). The cooking chamber and the fan chamber (2) are separated from each other by a partition and the frame (9). (Publication Number: CH-719624 / 31.10.2023 / Link to CH719624)	Home Appliances Industry	V-ZUG AG, Industriestrasse 66, 6300 Zug (CH)
2	Weather protection for vehicles	The principle of weather protection for vehicles (1) according to the invention is based on the fact that a tarpaulin (2) can be folded or stretched. When folded, the space required is minimal. This means that the vehicle can be driven in and out of the vehicle practically unhindered and getting in and out of the vehicle is not affected. The tarpaulin (2) is attached to crossbars (3a-3d), which is held by a folding support structure. The supporting structure is made up of support rods (4a - 6b), with the first crossbar (3a) being held in the direction of entry and exit by two support rods (4a, 4b),	Automotive Industry	Daniel Rudin, Talrain 67 6043 Adligenswil (CH)

		which can be moved and rotated with those of the second The support rods (5a, 5b) belonging to the crossbar (3b) are connected to a connecting element (9) and are pulled upwards by means of a rope (10) by opening the weather protection. (Publication Number: CH-717023 / 31.10.2023 / Link to CH717023)		
3	Device and method for carrying out blood plasmapheresis	The invention relates to a device for carrying out blood plasmapheresis, comprising a blood pump (1), a plasma filter (2), a plasma pump (7), a cascade filter (10), a collecting container (12) and a sensor (17). A recirculation line (19) is provided which forms a connection between the line carrying the blood plasma or filtrate in the flow direction behind the cascade filter (10) with the line carrying the blood plasma in the flow direction in front of the cascade filter (10). The invention also relates to a method for carrying out blood plasmapheresis. (Publication Number: CH-719585 / 31.10.2023 / Link to CH719585)	Medical & Healthcare Sector	Heinz Meise GmbH, Im Gewerbepark 6 58579 Schalksmühle
4	Method and system for controlling the temperature of a building	The invention relates to a method for controlling the temperature of a building, comprising a system containing a storage element (11) and a circuit (33) for at least one heating medium or a coolant, wherein the storage element (11) contains at least part of the circuit (33), in which the heating medium or coolant is pumped. The storage element (11) contains a compensation circuit (34) which contains a compensation agent which circulates in the compensation circuit (34). The invention also relates to a system for temperature control of a building, comprising a storage element (11) and a circuit (33) which is designed to convey at least one heating medium or one coolant. The storage element (11) contains a compensation circuit (34) which is designed to circulate a compensation agent, the circuit (33) and the compensation circuit (34) being at least partially arranged in the storage element (11). According to the method, the heating means transfers heat energy to the compensation means via the storage element (11), so that heat energy is supplied /removed from the storage element (11) in order to heat or cool the living space that contains the storage element (11). (Publication Number: CH-719639 / 31.10.2023 / Link to CH719639)	Housing Sector	ERNE Holzbau AG, Werkstrasse 3, 5080 Laufenburg

f. Any other information

Nil

E. Details of Trade Research, Information Dissemination Activity of the Commercial Wing

Sr. Nr.	Nature of Activity (Trade Research, Information Dissemination, Seminars etc.)	Details of Seminar / Conference (Date / Venue, Nr. of Participants) or Research (Max. 200 Words)	Details of Trade Research (Title of the Report, Executive Summary, Date of Publication) (Max. 200 Words)
1	Ambassador interacted with the CEOs/CFOs of select Swiss companies, Zurich, 16.10.2023	In an investment promotion event in Zurich, Ambassador Mridul Kumar made a strong pitch about emerging opportunities in India with the CEOs/CFOs of select Swiss companies. In his keynote speech, Amb. Kumar outlined the vision of Hon'ble PM Narendra Modi to take India to "Amrit Kaal" and invited Swiss businesses to partake in the "India Story" for mutual benefit. The key takeaways from the event were Swiss R&D and innovation combined with the skills of Indian youth to translate technology for mass benefits and benefits emerging from the successful conclusion of India-EFTA TEPA negotiations.	-
2	Ambassador called on Federal Councillor Mr. Albert Rösti, Federal Department of Environment, Transport, Energy and Communications, Berne, 23 October 2023	On 23 Oct. 2023, Ambassador Mridul Kumar called on Federal Councillor Mr. Albert Rösti, head of Federal Department of Environment, Transport, Energy and Communications (DETEC). Ambassador discussed ways to promote India-Switzerland cooperation in infrastructure development, including railways, civil aviation and delved on matters of mutual interests inter alia- climate change, sustainable growth and environment protection, ongoing India-EFTA TEPA negotiations, digital infrastructure, etc during the meeting.	-
3	Ambassador met State Secretary Mr. Alexandre Fasel, Federal Department of Foreign Affairs on 26 October 2023	On 26. Oct. 2023, Ambassador Mridul Kumar had an introductory meeting with State Secretary Mr. Alexandre Fasel, Federal Department of Foreign Affairs. During the meeting, State Secretary shared insights on Switzerland's foreign policy with Ambassador followed by wide ranging discussion on bilateral and global issues of mutual interest.	
4	Ambassador's virtual address at the launch of Indo-Swiss Innovation Platform, 30 October 2023	Ambassador Mridul Kumar virtually addressed the participants at the launch of 'Indo-Swiss Innovation Platform'. The Platform focusses on efforts to facilitate India and Switzerland's joint collaboration in identified areas of health, sustainability and digital transformation spaces.	Mission shared the report on the address and on the platform with concerned ministries.
5	India Business Weekly	The India Business Weekly is available at the following	Commercial Wing publishes

	(IBW)	link: www.indembassybern.gov.in/page/india-business-weekly/	details on Embassy of India, Berne, website.
6	India Science and Innovation Weekly (ISIW)	The India Science and Innovation Weekly is available at the following link: www.indembassybern.gov.in/page/india-science-and-innovation-weekly/	Commercial Wing publishes details on Embassy of India, Berne, website.
7	The Mission is in contact with the following Export Councils in India and provided the list of 386 Swiss companies and 484 HS-codes to reach out to the identified companies to facilitate business opportunities in the Swiss market.	Engineering Export Promotion Council (EEPC) Basic Chemicals, Cosmetics & Dyes Export Promotion Council (CHEMEXCIL) Chemicals and Allied Products Export Promotion Council Pharmaceutical Export Promotion Council Gem and Jewellery Export Promotion Council (GJEPC) Agricultural and Processed Food Products Export Development Authority (APEDA) Apparel Export Promotion Council (AEPC) The Plastics Export Promotion Council Council for Leather Exports	-

F. Details of Activities Conducted out of Trade Promotion Budget: FY 2023-24

BE for current financial year	Amount Utilized (INR)	Details of Activity (Max.200 words)
INR 8,00,000	21,636	Mission provided the company profile and credit ratings for two Swiss companies to the concerned offices in India.
	273271	Mission organised an "Incredible India Photo Exhibition" at Torbogen, Luzern on 12 April 2023 to promote the undulating golden beaches, magnificent monuments and memorials of India. Nutri cereals (Millets), Yoga-Ayurveda-Wellness, and ODOP information desk cum products on display created a vibe to engage visitors and guests to the fascinating Indian art, craft, culture, traditions and cuisine.
	17,009/-	Printing of 10 Common Yoga Protocol (CYP) Booklets for promoting Yoga, Ayurveda and Wellness in Switzerland.
Total Amount Utilized		3,11,916/-

G. Action Taken on the previous JWG, Joint Commissions, Sub-Commissions etc. (issues that Mission had to follow with the host government):

Sr. Nr.	Detail of JWG/JEC with date and venue	Action Point (Max. 200 word)	Action Taken (Max. 200 words)
1	18th session of India-Switzerland JEC,	The 18th Session of India – Switzerland Joint Economic Commission was held virtually on 09 Sept. 2021. A letter of Intent between the Ministry of	A response from the Swiss side on the possibility of signing of MoU/LoI between Ministry of AAYUSH & and

		AYUSH, Govt. of India and the Swiss Federal Office of Public Health (FOPH) regarding cooperation and collaboration in the field of Ayurveda is under consideration.	FOPH for corporation and collaboration in the field of Ayush is still awaited. Swiss side has been reminded to expedite the matter.
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H. Complaints from Foreign Buyer / Supplier on Quality and Trade Dispute

Name of Foreign buyer / supplier	Address & contact details of foreign buyer/supplier	Name & address of Indian exporter / importer	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred
-	-	-	-	-

I. Complaints of Indian Exporter / Importer

Name of Indian exporter / importer	Name & address of foreign buyer/supplier	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.	Any Outcome
-	-	-	-	-

J. Any other issue of importance

1. Commercial Related News – Switzerland

i Bilateral: India-Switzerland

- Stäubli Opened USD 15 Million Facility in Bengaluru:** On 29 Aug. 2023, Swiss based leading global industrial and mechatronic solution provider 'Stäubli' announced to have opened a USD 15 million facility in Bengaluru. The 25,000 sq. ft office strengthens Stäubli's presence in the region, emphasizing its commitment to nurturing growth and innovation in India. The company conducted the 'Stäubli Partnership Forum India' event to showcase its innovative solution capabilities and the new facility to partners. With over 100 employees, the expansion demonstrates Stäubli's efforts towards local job creation and economic development. Stäubli also added that the new facility located in Yelahanka, Bengaluru, represents three Divisions – Electrical Connectors, Fluid Connectors and Robotics – and houses a product showcase/ demonstration area, training rooms for customers and employees, a warehouse, and a service center. Bringing together functions such as engineering, sales, and customer services. With a focus on industries such as Railway, Automotive, Pharma and Power, Stäubli has four dedicated divisions: Electrical Connectors, Fluid Connectors, Robotics and Textile, serving customers who aim to increase their productivity in multiple industrial sectors. The Stäubli Group counts two subsidiaries in India: Stäubli India and Stäubli Tec Systems India. Stäubli India, representing the Textile Division, is located in Mumbai. Whereas Stäubli Tec Systems India, with its main base in Bangalore and a branch in Gurgaon, focuses on Electrical Connectors, Fluid Connectors and Robotics. (www.staubli.com/vn/en/news/new-facility-in-bengaluru.html)

- **Akkodis Expanded its Operations in India with Opening of Chennai Site:** On 26 Sept. 2023, Zurich based world's second largest Human Resources provider and temporary staffing firm Adecco Group announced that its global digital engineering and tech business 'Akkodis' expanded its operations in India with the opening of new site at Chennai. This location would further bolster the company's engineering domain expertise in fast-growing sectors and tech practices, including Infotainment, eMobility, Telematics, Software & Embedded Systems, 3D Design, Wiring Harness Design, Passive Safety, NVH & Durability. The team in Chennai would not only serve clients in local proximity but will also be part of a highly connected global network serving enterprise customers in other key markets such as, the US, EMEA, and Asia Pacific. In addition, Akkodis' expansion in India plays a key role in the development and integration of the company's global network of delivery centers, characterized by a talented pool of tech experts and innovators focused on bringing industry leading technology to its clients around the world. (www.akkodis.com/en/newsroom/akkodis-expands-india-operations-chennai)

ii **Switzerland External**

a **Bilateral / Multilateral Meetings & Visits**

- **Switzerland to send an economic and scientific delegation to Morocco:** On 11 Oct. 2023, Swiss Federal Department of Economic Affairs, Education and Research EAER reported that Swiss Federal Councillor and Head of EAER 'Guy Parmelin' led a large economic and scientific delegation on a mission to Morocco from 14 to 16 October. EAER also added that official talks scheduled with the head of the Moroccan government as well as with the ministers for higher education, scientific research and innovation, industry and commerce, and investment, convergence and evaluation of public policies. The economic and scientific mission took place after Federal Councillor Parmelin's participation in the Annual Meetings of the World Bank and the International Monetary Fund in Marrakech. The objective of the mission was to deepen bilateral economic and scientific relations. Mr Parmelin also held official talks that provided an opportunity to discuss the current status of and prospects for bilateral economic and scientific relations. The framework conditions for investment and business opportunities for the Swiss private sector also evaluated during the talks. Switzerland and Morocco enjoy good bilateral economic relations, which are supported by a broad framework of bilateral agreements, including a Free Trade Agreement (via the European Free Trade Association), an investment protection agreement and a double taxation agreement. More than 50 Swiss companies are present in Morocco, helping to generate a considerable number of jobs and training opportunities. (www.admin.ch/gov/en/start/documentation/media-releases.msg-id-98149.html)
- **Swiss Federal Councillor Working Visit to France:** On 27 Oct. 2023, Swiss Federal Department of Finance FDF reported that Swiss Federal Councillor and Head of FDF Karin Keller-Sutter met the French Minister of Economy and Finance, Bruno Le Maire, during her Working Visit to France. Both ministers discussed topics focussed on the economic and financial situation, financial market stability and bilateral tax matters and exchanged views on global developments in the financial domain. In addition, the two ministers covered EU topics such as market access for financial service providers from third countries. They also discussed tax matters, for instance the state of progress on revising the double taxation agreement and the entry into force of the agreement on the taxation of cross-border commuters, in

particular as regards remote working. Switzerland and France maintain very close economic relations as France is Switzerland's fifth most important trading partner. In 2022, the countries exchanged goods and services worth nearly CHF 60 billion. Over 1,300 Swiss companies operate in France, employing more than 300,000 people there. (www.admin.ch/gov/en/start/documentation/media-releases.msg-id-98375.html)

b MoU, Agreements, Sanctions, Consultations, Rules & Regulations

- **Switzerland launched tax programme for developing countries:** On 18 Oct. 2023, Swiss Federal Department of Economic Affairs, Education and Research EAER reported that Swiss Federal Council decided to provide up to CHF 28.5 million in the period to 2028 in order to support developing countries in reforming their tax systems as the tax revenues in developing countries are usually very low. Therefore with increased revenues, developing countries could meet the basic needs of their populations and reduce their dependence on development aid. EAER also added that the Swiss Tax Programme for Development (STP4D) would continue SECO's previous successful work on taxation in developing countries. Given the complexity of tax reforms, the large number of technical support providers involved and the experience gained from previous tax programmes, SECO is bundling its main activities in the tax field into a lighthouse project. Existing economic development cooperation funds would be used to finance the programme. The new lighthouse project would enable SECO to better manage its tax-related activities and deploy resources efficiently and coherently. (www.admin.ch/gov/en/start/documentation/media-releases.msg-id-98248.html)
- **Federal Council approved message on agreement with Liechtenstein on bans on gambling:** On 25 Oct. 2023, Swiss Federal Department of Justice and Police FDJP reported that to strengthen the protection of players against excessive gambling, the Federal Council approved the message on the agreement between Switzerland and Liechtenstein on the exchange of data regarding gaming bans in the gambling sector. The two countries therefore agreed on a corresponding agreement on June 14, 2022. This stipulates that organizers of gambling games in both countries would in future have to exchange the data of the blocked persons necessary for the application of the ban and mutually recognize bans on games. The Federal Council approved the agreement on September 30, 2022 and signed it on October 20, 2022. As part of the consultation, it was welcomed by all participants in the consultation. (www.admin.ch/gov/de/start/dokumentation/medienmitteilungen.msg-id-98333.html)

iii Tax, Banking, Finance & Trademarks

- **UBS settled CS's legal dispute with the Republic of Mozambique:** On 02 Oct. 2023, Swiss major private bank UBS reported that it has settled a legal dispute for its recently acquired Credit Suisse (CS) bank with Republic of Mozambique and added that this was due to an out-of-court settlement. As UBS was able to avoid the civil proceedings at the London High Court over the so-called tuna bonds. UBS also added that the court case in London has been amicably resolved "regarding disputed state-guaranteed financing transactions, including the contract with Proindicus, the associated guarantee and other related transactions". UBS also commented that the parties have "released each other from all liabilities and claims in connection with these transactions". The long-standing legal dispute was finally settled. UBS did not disclose further details about the deal in the announcement however, On Friday, various media

outlets reported that UBS had offered \$100 million in debt relief. (www.fuw.ch/gerichtsfall-ubs-legt-rechtsstreit-von-cs-mit-der-republik-mosambik-bei-723374631425)

- **Boards of directors of UBS Switzerland and CS Switzerland to be merged:** On 20 Oct. 2023, Swiss based private bank UBS, who recently acquired Credit Suisse (CS) announced that it would fully integrate the Swiss business of the acquired Credit Suisse into its existing business. With this UBS would be merging the boards of directors of the two Swiss companies UBS and Credit Suisse. UBS also added that the merger should allow closely coordinated supervision with regard to the integration of the two Swiss banks, until the legal merger, which is expected for 2024, both banks would still be managed by their respective management. (www.fuw.ch/nach-uebernahme-verwaltungsraete-von-ubs-schweiz-und-cs-schweiz-werden-zusammengelegt-742571526773)
- **FATF recognised Switzerland's progress in strengthening its anti-money laundering and counter-terrorist financing measures:** On 19 Oct. 2023, Swiss State Secretariat for International Financial Matters SSIFM reported that the Financial Action Task Force (FATF) in its fourth follow-up report for Switzerland acknowledged the progress made by Switzerland, especially with the revision of its Anti-Money Laundering Act (AMLA) adopted in March 2021. SSIFM also added that the recognition of Switzerland's progress by the FATF, the leading intergovernmental body in this area, is an important achievement for the country. As in 2016, the FATF had identified major shortcomings in the implementation of 9 of its 40 recommendations. Switzerland has since managed to largely remedy the shortcomings concerning 6 recommendations, including the one on customer due diligence, thanks in particular to amendments to the AMLA. To ensure the integrity of the financial centre, the Federal Council believes that further measures are necessary, especially in the area of transparency of legal entities and advisory activities (particularly legal advice) in connection with the structuring of companies and trusts. The next FATF mutual evaluation of Switzerland is expected to take place in 2027/2028, when Switzerland's system will once again be comprehensively re-evaluated. (www.admin.ch/gov/en/start/documentation/media-releases.msg-id-98285.html)
- **FFA and SNB held First Roundtable on cash:** On 30 Oct. 2023, Swiss Federal Finance Administration FFA reported that it held the First Cash Roundtable in close collaboration with Swiss National Bank SNB. During the roundtable various issues concerning access to cash and the acceptance of cash were discussed with representatives of the stakeholders involved in the cash cycle. As part of this, both organisations took stock of the situation and possible problems. The first exchange focused primarily on taking stock of the situation and possible problems concerning access to cash and the acceptance of cash from the perspective of those involved in the cash cycle. The aim of the cash roundtable is to identify any need for action at an early stage and to discuss this with the stakeholders. Around 40 representatives of the Federal Government, the SNB, banks, cash-in-transit companies, retailers, service providers (e.g. Swiss Post and SBB) and business and consumer associations took part in the first event. The cash roundtable stems from a mandate from the Federal Council, which, within the framework of its report "The acceptance of cash in Switzerland" (press release of 9.12.2022), instructed the Federal Department of Finance (FDF) to establish an institutionalised exchange between those involved in cash payments. (www.admin.ch/gov/en/start/documentation/media-releases.msg-id-98388.html)

- **SNB reported a profit of CHF 1.7 billion for the period Jan – Sept. 2023:** On 31 Oct. 2023, Swiss National Bank SNB reported a profit of CHF 1.7 billion for the period Jan. - Sept. 2023. SNB also added that however the central bank achieved an increase of CHF 7.0 billion on foreign currency positions and also reported a valuation gain of CHF 1.1 billion on the unchanged gold holdings, there was a loss on the Swiss franc positions. As it totaled CHF 6.1 billion. SNB further added that in the third quarter, all positions were negative, which also explained the quarterly loss of almost CHF 12 billion. The second quarter was already in negative at CHF -13.2 billion after the high increase of CHF 26.9 billion in the first quarter of 2023. (www.fuw.ch/neunmonatszahlen-snb-schreibt-im-dritten-quartal-einen-verlust-1-129724118953)

iv **Economy, Imports & Exports**

- **Switzerland recorded a decrease in services sector by 10% in July 2023:** On 02 Oct. 2023, Swiss Federal Statistical Office FSO as per its provisional findings reported that Switzerland recorded a decrease in services sector by 10% in July 2023 as compared to July 2022. FSO also added that the economic sector "Wholesale and retail trade" recorded a decline in turnover of 14.9% in July 2023 compared to the same month of the previous year, and the economic sector "Transportation and storage" also reduced its turnover (-1.2 %). In the economic sector "Accommodation and food service activities" (+7.4%), the figures went up in July 2023 compared to July 2022, while the "Information and communication" division reported a decline of 0.6%. Finally, the turnover of the economic section "Administrative and support service activities" grew (+0.9%), with the "Travel agency, tour operator reservation service and related activities" sector again showing a high growth rate (+16.6%). (www.bfs.admin.ch/bfs/en/home/news/whats-new.assetdetail.28285692.html)

v **Investment, M&A & Joint Venture**

- **Dufry and Autogrill to be called as 'Avolta':** On 03 October 2023, Swiss based global travel retailer with operations in 50+ countries and 400 locations 'Dufry' announced that it along with its recently acquired Italian rest stop specialist Autogrill would be called 'Avolta' in the future. With this the merger between the Swiss travel retailer and Autogrill would now be called "Avolta". Dufry also added that the common name for both the travel retail trade and the rest stop business is a further step in the integration and through diversification, the group is more resilient and could deliver reliable results. Dufry has become significantly larger thanks to the Autogrill takeover. In July, the group completed the integration of the service station giant by delisting the Autogrill shares. In the first half of 2023, it had sales of just over CHF 5.7 billion, almost twice as much as in the previous year. (www.fuw.ch/neuer-name-dufry-will-sich-umbenennen-1-364429372378)
- **Aluflexpack to acquire Helioflex :** On 05 Oct. 2023, Swiss based packaging specialist company Aluflexpack reported to have signed an agreement to acquire 68% of the shares of Tunisia based packaging company 'Helioflex'. Helioflex produces blister films, coldform films and sachets for customers who are active in the pharmaceutical industry in North Africa, Europe and other African countries. According to the information, Helioflex is the market leader in Tunisia and neighboring regions for flexible packaging in the pharmaceutical sector and achieved net sales of around Euro 6.1 million in 2022. Aluflexpack also added that the acquisition, which is still subject to regulatory approvals, is scheduled to

close in the first quarter of 2024. (www.fuw.ch/akquisition-aluflexpack-plant-zukauf-in-tunesien-338878114211)

- **Cicor acquired British STS Defense:** On 18 Oct. 2023, Swiss based globally active provider of full-cycle electronic solutions from research and development to manufacturing and supply chain management 'Cicor Technologies' announced the acquisition of British STS Defense Limited (STS Defense). STS Defense is a provider of solutions for mission-critical electronics and communications systems for aerospace and defense applications. As per available information STS Defense employs around 150 people and is based in the south of the United Kingdom. The company achieved sales of GBP 27.5 million (around CHF 30 million) with a "strong operating margin" in the financial year ending in mid-2023. Cicor also added that the completion of the acquisition, which is expected in 2023, would have a positive impact of around 0.4 percentage points on the Cicor Group's (BITDA (Earnings before interest, taxes, depreciation, and amortization) margin. (www.fuw.ch/transaktion-cicor-uebernimmt-sts-defence-596442311054)
- **Richemont received antitrust approval for Farfetch deal:** On 23 Oct. 2023, Swiss based owner of prestigious Maisons, recognised for their excellence in jewellery, watches, fashion and accessories 'Richemont' announced to have received EU approval for its plans to build a platform for luxury goods together with the British online retailer Farfetch. Richemont also added that the European Commission has approved the transaction without any conditions. Through the online platform, Richemont wants to sell 47.5% of the online subsidiary Yoox-Net-A-Porter (YNAP) to the British online retailer Farfetch and 3.2% to the long-standing Arab business partner Mohamed Alabbar. In return, Richemont will receive Farfetch shares. (www.fuw.ch/transaktion-richemont-erhaelt-kartellrechtliche-zustimmung-fuer-farfetch-deal-461814107651)

vi Insurance & Pharmaceuticals

- **FINMA deemed Comparis as an insurance intermediary:** On 29 Sept. 2023, Swiss Financial Market Supervisory Authority FINMA has determined in the course of enforcement proceedings that Comparis qualifies as an insurance intermediary and advised Comparis must immediately register as an untied insurance intermediary. FINMA has obliged Comparis to immediately apply to be entered in the register and to comply with the prescribed duties of information towards consumers. FINMA also added that Comparis operates an online portal where users could compare different types of insurance from different providers. Based on individual information and search criteria, Comparis presents an interested person with a customised product ranking list from the abundance of existing offers with the option of requesting a quote from the insurance company. Users could obtain an insurance quote via the ranking list based on their individual search profile. As soon as a quote is obtained in this way, a sister company of Comparis registered as an insurance intermediary receives remuneration from the corresponding insurer for this lead. Comparis thus performs the function of an insurance intermediary. (www.finma.ch/en/news/2023/09/20230929-mm-comparis/)
- **Sandoz reached an agreement with Neurocrine Biosciences:** On 09 Oct. 2023, Swiss based global leader in generic pharmaceuticals and biosimilars and a division of the Novartis Group, Sandoz reported to have concluded an agreement with the US company Neurocrine Biosciences. As a result of the

settlement agreement, Neurocrine has now granted Sandoz the right to sell generic versions of Ingrezza in the United States beginning February 1, 2040, or earlier under certain circumstances. In addition to Sandoz, Crystal Pharmaceutical is also involved in this agreement and with the agreement, the parties resolve patent disputes relating to Ingrezza. The drug is reportedly used to treat movements of the face, tongue or other parts of the body that cannot be controlled (tardive dyskinesia) and involuntary movements (chorea) in Huntington's disease. The pending patent litigation was filed by the US company in the United States District Court for the District of Delaware after Sandoz announced that it had submitted an Abbreviated New Drug Application (ANDA) to the US Food and Drug Administration (FDA). (www.fuw.ch/patentstreit-sandoz-einigt-sich-mit-neurocrine-biosciences-227118165341)

- **Alcon launched contact lens for presbyopia:** On 10 Oct. 2023, Swiss based ophthalmology specialist company 'Alcon' announced the launch of its latest innovation 'Total30' lens for people with presbyopia. The lens offers an answer to concerns about lens dryness and visual acuity in the elderly. Presbyopia is the gradual loss of the eye's ability to focus on nearby objects, causing them to appear blurry and out of focus. According to Alcon, until now there have been hardly any contact lenses on the market for patients with this disease. Many contact lens wearers stop wearing contact lenses after the age of 40 due to lens dryness, discomfort and visual acuity problems and often start wearing reading glasses. (www.fuw.ch/markteinfuehrung-von-total30-alcon-lanciert-kontaktlinse-fuer-altersweitsichtigkeit-809202644643)
- **Lonza to build another bottling plant in Stein:** On 13.0.2023, Basel based multinational pharma and leading global provider of integrated healthcare solutions company Lonza, announced to build another bottling plant in Stein Aargau for producing antibody active ingredients. Lonza also added that the new bottling plant is expected to be commissioned in 2027 and it is expected to create 115 jobs. The additional filling plant in Stein is another important step for Lonza in the business with services for drug production. This came after a bottling plant was recently put into operation at the Valais site in Visp. (www.fuw.ch/investition-lonza-baut-eine-weitere-abfuellanlage-in-stein-465392217133)
- **Roche to acquire Telavant for USD 7.1 billion:** On 23 Oct. 2023, Swiss based multinational pharmaceutical company Roche announced to pay IUSD 7.1 billion for the acquisition of Telavant Holdings, Inc. in a bid to shore up its pipeline of experimental medicines. With this acquisition the Swiss pharmaceutical company would gain rights in the US and Japan to develop and market RVT-3101, a promising new therapy for treating inflammatory bowel disease that's currently undergoing clinical trials. Roche would also provide a near-term milestone payment of USD 150 million. Roche also added that the antibody therapy developed by Telavant, which is owned by Roivant Sciences Ltd. and Pfizer Inc., has a novel mode of action that targets both inflammation and fibrosis, giving it potential to be applied in multiple other diseases. Inflammatory bowel disease is a group of chronic gastrointestinal disorders that affects almost 8 million people worldwide and most of them, some 80%, cannot find lasting treatments. Telavant was formed in 2022 specifically to develop and commercialize RVT-3101 in the US and Japan. Roivant owns 75% of Telavant and Pfizer owns the rest. (www.swissinfo.ch/eng/roche-to-pay--7.1bn-for-telavant-to-boost-its-pipeline/48916316)

vii **Transportation & Railways**

- **Flughafen Zurich reported an increase in passengers by 21% in Sept. 2023:** On 11 Oct. 2023, Swiss based owner and operator of Zurich Airport and other airports abroad Flughafen Zurich reported that with 2,818,696 passengers movement through Zurich Airport in Sept. 2023, the airport recorded an increase of 21% as compared to Sept. The airport also added that year on year, air traffic movements increased by 13% to 23,310 take offs or landings. A monthly comparison shows that air traffic movements are at 96% of the 2019 level. Also a total of 30,632 tons of freight were transported at Zurich Airport in September this led to a decrease of 7% in freight volume compared sept. 2022. Also compared to September 2019, freight volume decreased by 16%. (www.flughafen-zuerich.ch/newsroom/en/key-traffic-figures-september-2023/)

viii **R&D**

- **Switzerland launched Open Quantum Institute :** On 13 Oct. 2023, Swiss Federal Department of Foreign Affairs FDFA reported that Swiss Federal Councillor and head of FDFA Ignazio Cassis announced the launch of the Open Quantum Institute (OQI), which is a joint initiative of the FDFA, GESDA (Geneva Science and Diplomacy Anticipator), CERN (Conseil Européen pour la Recherche Nucléaire) and Swiss private bank UBS. Open Quantum Institute is in Geneva, its aim is to put quantum technologies at the service of the common good. Among other objectives, the OQI would help to accelerate the achievement of the United Nations' Sustainable Development Goals (SDGs). This technology, which will dramatically increase computer processing speed, was the focus of policy discussions at the third GESDA summit in Geneva on 13 October. Mr Cassis called on the world's leaders to take action to prevent the digital divide between those who have access to new technologies and those who do not from widening even further. In addition, Mr Cassis also added that "The OQI offers countries wishing to partner with Switzerland a forum and space to ensure that the benefits of quantum computing will accrue to all of humanity, not just a minority". (www.admin.ch/gov/en/start/documentation/media-releases.msg-id-98188.html)

2. **Commercial Related News – Liechtenstein**

i. **Bilateral: India – Liechtenstein**

ii. **Agreements**

- **Liechtenstein - Latvia initiated Double Taxation Agreement :** On 13 Oct. 2023, Liechtenstein Marketing, which is responsible for national communication and marketing Liechtenstein as a business location and tourism destination reported that the Liechtenstein tax administration initiated a Double Taxation Agreement (DTA) with Latvia in the area of taxes on income and assets. The initialed DTA is based on the international OECD standard and takes into account the requirements of the OECD/G20 BEPS project (Base Erosion and Profit Shifting) to prevent tax evasion and tax avoidance in a cross-border context. The agreement regulates the avoidance of double taxation in income and wealth taxes. The DTA also regulates the treaty treatment of asset structures, pension funds and non-profit organizations. The exchange of information is based on the international standard, with the automatic exchange of information continuing to be carried out via the AEOI agreement between Liechtenstein and the EU. Liechtenstein Marketing also added that the agreement is an important step towards expanding the

Liechtenstein DTA network. It would increase legal certainty for investments and further strengthen the economic and political partnership between Liechtenstein and Latvia. (www.liechtenstein-business.li/news/liechtenstein-und-lettland-paraphieren-doppelbesteuerungsabkommen)

iii. Banking and Finance

- **Liechtenstein Banking Association entered cooperation with Teal Project, rreefs and DynamicElement:** On 06 Oct. 2023, Liechtenstein Marketing, which is responsible for national communication and marketing Liechtenstein as a business location and tourism destination reported that to protect the oceans and preserve the unique marine environment and habitats for millions of animals, the Liechtenstein Banking Association (LBA) has entered into a cooperation with Teal Project, rreefs and DynamicElement. LBA is supporting a joint initiative to protect the oceans, which also includes rreefs , a spin-off from the Swiss Federal Institute of Technology in Zurich (ETH), sports fashion start-up Teal Project and technology company DynamicElement. According to a media release, the LBV is supporting a rreefs project in which an artificial reef is to be created using a large modular system made of clay bricks. This should lead to more biodiversity and coral growth. The project is limited to March 31, 2024. (www.liechtenstein-business.li/news/liechtensteinischer-bankenverband-fordert-schutz-der-ozeane)

iv. Mergers and Acquisition

- **Swarovski to sell its property at the Triesen, Liechtenstein:** On 03 Oct. 2023, Triesen based the crystal manufacturer Swarovski reported that due to years of shrinking profits, wants to sell its oversized property at the Triesen location. The crystal manufacturer Swarovski once employed 720 people in Triesen. Since 2012, the workforce has been continually reduced. In particular, Swarovski outsourced production and logistics to Eastern Europe. The last job cuts at the Triesen site were decided in 2020 and are expected to be completed by next year. Swarovski itself wants to hold on to its Triesen location. Global supply chain management as well as global tasks in the areas of controlling, purchasing, IT and finance would continue to be carried out from Triesen. Nevertheless, the company plans to remain in Liechtenstein primarily for tax reasons. (www.vaterland.li/liechtenstein/wirtschaft/swarovski-will-liegenschaft-am-standort-triesen-verkaufen-art-545082)

3. Update on European Free Trade Association (EFTA)

i. EFTA – India

Nil

ii. EFTA – Agreements and Meetings

- **EFTA - Chile discussed modernisation of FTA:** On 10 Oct. 2023, EFTA Secretariat reported that high-level representatives from EFTA States (Iceland, Liechtenstein, Norway and Switzerland) and Chile virtually discussed the next steps regarding the modernisation of their Free Trade Agreement signed in 2003. Erik Andreas Underland, Specialist Director in the Norwegian Ministry of Trade, Industry and Fisheries, acted as the EFTA spokesperson, while Sebastián Gómez, Director General of Bilateral Economic Affairs at the Undersecretariat for International Economic Affairs, headed the Chilean delegation. The

meeting focused on trade in services and at the end of the meeting, both sides agreed to pursue the good work at expert level in all areas through intersessional meetings. Bilateral EFTA–Chile merchandise trade reached almost USD 918 million in 2022. EFTA’s main exports to Chile were pharmaceutical products, machinery, medical instruments and ships, boats and floating structures. The imports from Chile consisted mainly of chemicals, fruits and nuts and animal feed and beverages. (www.efta.int/Free-Trade/news/EFTA-and-Chile-heads-delegation-meet-537891)

- **EFTA and Ukraine discussed modernisation of Free Trade Agreement:** On 27 Oct. 2023, EFTA Secretariat reported that head and high-level representatives from the EFTA States of EFTA States (Iceland, Liechtenstein, Norway and Switzerland) and Ukraine convened in Geneva and discussed the way forward in the modernisation of their existing EFTA-Ukraine Free Trade Agreement (FTA) that was originally signed in 2010. EFTA Secretariat also added that delegations discussed the modalities of the upcoming modernisation process, including the format of negotiation rounds, the exchange of initial text proposals and the working groups to set up. They agreed to tentatively schedule the first round of negotiations in the first quarter of 2024. The modernisation process of the EFTA-Ukraine FTA was formally launched during the EFTA Ministerial meeting held in June 2023. In 2022, total trade between the EFTA States and Ukraine reached EUR 845 million, of which EUR 223 million represented imports from Ukraine and EUR 622 million represented exports from the EFTA States. Exports from the EFTA States to Ukraine had an average annual growth rate of 3.9% over the past five years. (www.efta.int/Free-Trade/news/EFTA-and-Ukraine-heads-delegation-meet-discuss-modernisation-their-Free-Trade-Agreement-538351)

iii. Finance and Tax

- **EFTA States Standing Committee authorised the Norwegian Ministry of Finance to implement O-SII buffer rates:** On 06 Oct. 2023, EFTA Secretariat reported that EFTA States (Iceland, Liechtenstein, Norway and Switzerland) Standing Committee authorised the Norwegian Ministry of Finance to implement Other Systemically Important Institutions (O-SIIs) buffer rates. O-SIIs are institutions that, due to their systemic importance, are more likely to create risks to financial stability. To address the potential negative effects that their failure might have on the international or domestic financial systems, these institutions must fulfil supplementary requirements concerning the amount of Common Equity Tier 1 (CET1) capital that they hold as a buffer. Working towards this, on 26 June 2023, the Norwegian Ministry of Finance notified the European Systemic Risk Board (ESRB) of its intention to require certain institutions to maintain an O-SII buffer in CET1 capital. The Norwegian notification followed a procedure set out in the fifth Capital Requirements Directive, as incorporated into the EEA Agreement by Joint Committee Decision No 383/2021. The EFTA Standing Committee examined the notification and the ESRB’s opinion and concluded that the proposed measure would not lead to any disproportionate adverse effects on all or part of the financial systems of other Contracting Parties to the EEA Agreement. (www.efta.int/EEA/news/Standing-Committee-Decision-implementation-O-SII-buffers-Norway-537836)

i Potential Products for Export to Switzerland from India: September 2023* (latest data available)

Sr. Nr.	Top 20 Products Imported by Switzerland from World in Sept. 2023(6 Digit HS Code)	Top 20 Products Imported by Switzerland from World in Sept 2023 (Value in USD Million)	Switzerland's Import from India in Sept 2023 (USD million)	India Export to World in Aug. 2023 (USD million)	Potential for Increase in Export [Yes / No] Comparison based on Month on Month comparison of Swiss Import and India's Export
1	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	6,016	No Trade	No Trade	No
2	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	3,083	USD 2 Million)	USD 1353.01 million	Yes
3	7113.19 - Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old)	764	USD 2 Million)	USD 806.35 million	Yes
4	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	682	USD 2 Million)	No Trade	No
5	7102.39 - Diamonds, worked, but not mounted or set (excl. industrial diamonds)	431	USD 20 Million)	USD 1370.27 million	Yes
6	3002.14 - Immunological products, mixed, not put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	362	No Trade	No Trade	No
7	2716.00 - Electrical energy	339	No Trade	USD 94.23 million	No
8	8703.80 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with only electric motor for propulsion (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	317	USD	No Trade	No
9	2710.19 - Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight => 70% of petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation)	313	No Trade	USD 6278.12 million	Yes
10	3002.12 - Antisera and other blood fractions, whether or not modified or obtained by means of biotechnological processes	288	No Trade	No Trade	No
11	3004.39 - Medicaments, containing hormones or steroids used as hormones but not containing antibiotics, put up in measured doses, incl. those in the form of transdermal administration systems, or in forms or packings for retail sale (excl. medicaments containing	255	No Trade	No Trade	No

	insulin or corticosteroid hormones, their derivatives or structural analogues)				
12	8703.40 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with both spark-ignition internal combustion reciprocating piston engine and electric motor as motors for propulsion, other than those capable of being charged by plugging to external source of electric power (excl. buses of heading 8702 and special motor vehicles of heading 8703.10)	182	No Trade	No Trade	No
13	2709.00 - Petroleum oils and oils obtained from bituminous minerals, crude	174	No Trade	No Trade	No
14	8703.23 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with spark-ignition internal combustion reciprocating piston engine of a cylinder capacity > 1.500 cm3 but <= 3.000 cm3 (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	172	No Trade	USD 58.24 million	No
15	8703.32 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with compression-ignition internal combustion piston engine "diesel or semi-diesel engine" of a cylinder capacity > 1.500 cm3 but <= 2.500 cm3 (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	153	No Trade	No Trade	No
16	8517.62 - Machines for the reception, conversion and transmission or regeneration of voice, images or other data, incl. switching and routing apparatus (excl. base stations)	145	USD	USD 56.33 million	No
17	8802.40 - Aeroplanes and other powered aircraft of an of an unladen weight > 15000 kg (excl. helicopters, dirigibles and unmanned of heading 8806)	145	No Trade	No Trade	No
18	8703.60 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with both spark-ignition internal combustion reciprocating piston engine and electric motor as motors for propulsion, capable of being charged by plugging to external source of electric power (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	138	No Trade	No Trade	No
19	3004.20 - Medicaments, containing antibiotics, put up in measured doses, (incl. those in the form of transdermal administration systems), or in forms or packings for retail sale (excl. medicaments containing penicillins or derivatives thereof with a penicillanic structure, or streptomycins or derivatives thereof)	136	USD	USD 104.43 million	Yes
20	8517.13 - Smartphones for cellular networks or for other wireless networks	134	USD 4 Million)	USD 953.6 million	Yes

Source: Swiss Federal Office for Customs and Border Security FOCBS
Source: Ministry of Commerce & Industry, Department of Commerce website

Rank	Swiss import from Word in 2022	Value of Product Imported by Switzerland from World December 2022 (Value in USD Million)	Is the Product in List of Top 20 Export Products of India to World in 2022	Is the Product in List of Top 20 Products Exported from India to Switzerland in 2022	Potential for Increase in Export [Yes / No]
1	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	97964	No	No	No
2	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	26477	Yes (USD 26 Million)	Yes (USD 14854.16 Million)	Yes
3	7113.19 - Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old)	8806	No	Yes (USD 9200.35 Million)	Yes
4	2716.00 - Electrical energy	8774	No	No	No
5	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	8428	No	No	No
6	2711.21 - Natural gas in gaseous state	5682	No	No	No
7	2710.19 - Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight => 70% of petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation)	4695	No	YES (USD 65345.51 Million)	Yes
8	3004.39 - Medicaments, containing hormones or steroids used as hormones but not containing antibiotics, put up in measured doses, incl. those in the form of transdermal administration systems, or in forms or packings for retail sale (excl. medicaments containing insulin or corticosteroid hormones, their derivatives or structural analogues)	3723	No	No	No
9	3002.14 - Immunological products, mixed, not put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	3704	No	No	No
10	3002.12 - Antisera and other blood fractions, whether or not modified or obtained by means of biotechnological processes	2659	No	No	No
11	7102.39 - Diamonds, worked, but not mounted or set (excl.	2404	Yes	Yes	Yes

	industrial diamonds)		(USD 276 Million)	(USD 23048.36 Million)	
12	2709.00 - Petroleum oils and oils obtained from bituminous minerals, crude	2308	No	No	No
13	7112.91 - Waste and scrap of gold, incl. metal clad with gold, and other waste and scrap containing gold or gold compounds, of a kind used principally for the recovery of precious metal (excl. ash, and waste and scrap of gold melted down into unworked blocks, ingots, or similar forms, and sweepings containing other precious metals, and e-waste of heading 8549)	2162	No	No	No
14	8703.80 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with only electric motor for propulsion (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	2029	No	No	No
15	8703.23 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with spark-ignition internal combustion reciprocating piston engine of a cylinder capacity > 1.500 cm ³ but <= 3.000 cm ³ (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	1896	No	No	No
16	8471.30 - Data-processing machines, automatic, portable, weighing =< 10 kg, consisting of at least a central processing unit, a keyboard and a display (excl. peripheral units)	1884	No	No	No
17	8517.62 - Machines for the reception, conversion and transmission or regeneration of voice, images or other data, incl. switching and routing apparatus (excl. base stations)	1594	No	No	No
18	8517.13 - Smartphones for cellular networks or for other wireless networks	1525	No	Yes (USD 7193.97 Million)	Yes
19	8703.40 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with both spark-ignition internal combustion reciprocating piston engine and electric motor as motors for propulsion, other than those capable of being charged by plugging to external source of electric power (excl. buses of heading 8702 and special motor vehicles of heading 8703.10)	1431	No	No	No
20	8703.32 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with compression-ignition internal combustion piston engine "diesel or semi-diesel engine" of a cylinder capacity > 1.500 cm ³ but <= 2.500 cm ³ (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	1427	No	No	No

Source: Swiss Federal Office for Customs and Border Security FOCBS
Source: Ministry of Commerce & Industry, Department of Commerce website

i. India's Top 5 Export Products to Switzerland: September 2023* (latest data available)

Rank	India's Top 5 Export Products to Switzerland (6 Digit Commodity Tariff Line)	USD Million	Analysis
1	7102.39 - Diamonds, worked, but not mounted or set (excl. industrial diamonds)	20	Product HS Code 7102.39 Moved 2 Rank upwards (Rank 1) in Sept. 2023, as compared to Aug. 2023, Rank 3 In Sept. 2023, HS Code 7102.39 registered an increase by 33.33% in trade as compared to Aug. 2023 (USD 15 million).
2	7601.10 - Aluminium, not alloyed, unwrought	10	Product HS Code 7601.10 Moved 3 Rank upwards (Rank 2) in Sept. 2023, as compared to Aug. 2023, Rank 5 In Sept. 2023, HS Code 7601.10 registered an increase by 11.11% in trade as compared to Aug. 2023 (USD 9 million).
3	2933.99 - Heterocyclic compounds with nitrogen hetero-atom[s] only, n.e.s.	9	Product HS Code 2933.99 Moved 2 Rank downwards (Rank 3) in Sept. 2023, as compared to Aug. 2023, Rank 1 In Sept. 2023, HS Code 2933.99 registered a decrease by -11.76% in trade as compared to Aug. 2023 (USD 17 million).
4	2914.79 - Halogenated, sulphonated, nitrated or nitrosated derivatives of ketones or quinones (excl. chlordecone [ISO] and inorganic or organic compounds of mercury)	7	Product HS Code 2914.79 Moved 6 Rank upwards (Rank 4) in Sept. 2023, as compared to Aug. 2023, Rank 10 In Sept. 2023 HS Code 2914.79 registered an increase by 133.33% in trade as compared to Aug. 2023 (USD 3 million).
5	7103.91 - Rubies, sapphires and emeralds, worked, whether or not graded, but not strung, mounted or set, rubies, sapphires and emeralds, worked, ungraded, temporarily strung for convenience of transport (excl. rubies, sapphires and emeralds, simply sawn or roughly shaped, imitation precious stones and semi-precious stones)	7	Product HS Code 7103.91 Moved 82 Rank upwards (Rank 5) in Sept. 2023, as compared to Aug. 2023, Rank 87 In Sept. 2023 HS Code 7103.91 registered a huge increase by 1900% in trade as compared to Aug. 2023 (USD 0.35 million).
Total India's Export to Switzerland		203	In Sept. 2023, total export products to Switzerland from India registered a decrease -13.25%, as compared to Aug. 2023 (USD 234 million).

*Provisional Data
Source: Swiss Federal Office for Customs and Border Security FOCBS

ii. India's Top 5 Import Products from Switzerland: September 2023 (latest data available)

Rank	India's Top 5 Import Products from Switzerland (6 Digit Commodity Tariff Line)	USD Million	Analysis
1	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special	1,056	Product HS Code 7108.12, registered no change in ranking (Rank 1) in Sept. 2023 as compared to Aug. 2023, Rank 1. In Sept. 2023, HS Code 7108.12 registered decrease by -

	trade since 1.1.2012]		35.88%, change in trade as compared to Aug. 2023 (USD 1,647 million).
2	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	14	Product HS Code 3002.15, Moved 2 Rank upwards (Rank 2) in Sept. 2023, as compared to Aug. 2023, Rank 4 In Sept. 2023, HS Code 3002.15 registered an increase by 75%, change in trade as compared to Aug. 2023 (USD 8 million).
3	9102.21 - Wrist-watches, whether or not incorporating a stop-watch facility, with automatic winding (excl. of precious metal or of metal clad with precious metal)	12	HS Code 9102.21, Moved 1 Rank downwards (Rank 3) in Sept. 2023, as compared to Aug. 2023, Rank 2 In Sept. 2023, HS Code 3004.90 registered an increase by 9.09%, change in trade as compared to Aug. 2023 (USD 11 million).
4	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	6	Product HS Code 3004.90, registered no change in ranking (Rank 4) in Sept. 2023 as compared to Aug. 2023, Rank 14. In Sept. 2023, HS Code 3004.90 registered a decrease by -33.33%, change in trade as compared to Aug. 2023 (USD 9 million).
5	8479.89 - Machines and mechanical appliances, n.e.s.	5	Product HS Code 8479.89, Moved 28 Rank upwards (Rank 5) in Sept. 2023, as compared to Aug. 2023, Rank 33. In Sept. 2023, HS Code 8479.89 registered an increase by 400%, change in trade as compared to Aug. 2023 (USD 41million).
Total India's Import from Switzerland		1,227	In Sept. 2023, total imports products from Switzerland to India registered a decrease by-32.62%, as compared to Aug. 2023 (USD 1821 million).

*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

i. Top 5 Competitors of India's Top 5 Export Products to Switzerland: September 2023* (latest data available)

Sr. Nr.	Commodity (6 Digit Commodity Tariff Line)	Competitors	Value in USD Million
1	Diamonds, worked, but not mounted or set (excl. industrial diamonds) HS Code 7102.39 (India's exports to Switzerland - USD 20 million)	Hong Kong	192
		France	83
		Belgium	55
		USA	30
		Israel	29
2	Aluminium, not alloyed, unwrought HS Code 7601.10 (India's exports to Switzerland - USD 10 million)	Malaysia	2
		Norway	1
		Germany	0.01
		Portugal	0
		China	0
3	Heterocyclic compounds with nitrogen hetero-atom[s] only, n.e.s. HS Code 2933.99 (India's exports to Switzerland - USD 9 million)	China	26
		Italy	7
		USA	3
		Ireland	2
		France	1
4	Halogenated, sulphonated, nitrated or nitrosated derivatives of ketones or quinones (excl. chlordecone [ISO] and inorganic or organic compounds of mercury) HS Code 2914.79 (India's exports to Switzerland - USD 7 million)	Germany	7
		China	0.4
		Ukraine	0.01
		USA	0
		Singapore	0
5	Rubies, sapphires and emeralds, worked, whether or not graded, but not strung, mounted or set, rubies, sapphires and emeralds, worked, ungraded, temporarily strung for convenience of transport (excl. rubies, sapphires and emeralds, simply sawn or roughly shaped, imitation precious stones and semi-precious stones) HS Code 7103.91 (India's exports to Switzerland - USD 7 million)	Hong Kong	31
		France	23
		USA	10
		Thailand	6
		Sri Lanka	2

*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

i. India - Switzerland Trade Figures (Including Precious Metals): Month-wise 2023* (latest data available)

Switzerland - India Trade Figures (Including Precious Metals): Month-wise 2023									
Period	Exports to Switzerland (USD million)	%age change in comparison to previous month	%age change in comparison to previous Year Same Month	Imports from Switzerland (USD million)	%age change in comparison to previous month	%age change in comparison to previous Year Same Month	India - Switzerland Total Trade (USD million)	%age change in comparison to previous month	%age change in comparison to previous Year Same Month
January	338	78.84	68.16	375	-21.55	-55.1	713	6.90	-31.2
February	229	-32.25	10.10	1,703	354.13	-17.1	1,932	170.97	-14.6
March	278	21.40	13.93	1,190	-30.12	137.5	1,468	-24.02	97.0
April	263	-5.40	13.85	597	-49.83	-13.1	859	-41.49	-6.4
May	264	0.38	-2.94	2,203	269.01	-3.2	2,467	187.19	-3.3
June	286	8.33	3.62	1,670	-24.19	163.8	1,957	-20.67	115.3
July	238	-16.78	9.17	774	-53.65	-28.7	1,012	-48.29	-22.4
August	234	-1.68	-15.52	1,821	135.27	42.4	2,055	103.06	32.2
September	203	-13.25	-24.25	1,227	-32.62	-41.7	1,430	-30.41	-39.7

*Provisional Data
Source: Swiss Federal Office for Customs and Border Security FOCBS

i. Switzerland Top 10 Export Products (Precious Metals) to World: September 2023* (latest data)

Sr. Nr.	Switzerland Top 10 Export Products to World (including Precious Metals) Commodity (6 Digit HS Tariff line)	Value (USD Million)	Quantity	Unit of Measurement	% Share in Total Export (as per Value)
1.	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	6,144	99,005	KG	17.49
2.	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	4,413	6,078,767	KG	12.56
3.	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	3,971	369,580	KG	11.31
4.	2933.99 - Heterocyclic compounds with nitrogen hetero-atom[s] only, n.e.s.	1,384	252,660	KG	3.94
5.	9102.21 - Wrist-watches, whether or not incorporating a stop-watch facility, with automatic winding (excl. of precious metal or of metal clad with precious metal)	1,239	11,557	KG	3.53
6.	7113.19 - Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old)	1,106	3,419	KG	3.15
7.	2933.59 - Heterocyclic compounds with nitrogen hetero-atom[s] only, containing a pyrimidine ring, whether or not hydrogenated, or piperazine ring in the structure, n.e.s.	976	61,642	KG	2.78
8.	9101.21 - Wrist-watches of precious metal or of metal clad with precious metal, whether or not incorporating a stop-watch facility, with automatic winding (excl. with backs made of steel)	671	560	KG	1.91
9.	7108.13 - Gold, incl. gold plated with platinum, in semi-manufactured forms, for non-monetary purposes	613	10,178	KG	1.75
10.	2716.00 - Electrical energy	491	0	KG	1.40
Switzerland's Total Export to World		35,125	1,503,746,586	KG	100.00

ii. Switzerland Top 10 Import Products (including Precious Metals) from World: September 2023*

(latest data)

Sr. Nr.	Switzerland Top 10 Import Products from World (including Precious Metals) Commodity (6 Digit HS Tariff line)	Value (USD Million)	Quantity	Unit of Measurement	% Share in Total Import (as per Value)
1.	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	6,016	152,228	KG	21.74
2.	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	3,083	3,446,730	KG	11.14
3.	7113.19 - Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old)	764	3,477	KG	2.76
4.	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	682	173,898	KG	2.47
5.	7102.39 - Diamonds, worked, but not mounted or set (excl. industrial diamonds)	431	7	KG	1.56
6.	3002.14 - Immunological products, mixed, not put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	362	24,486	KG	1.31
7.	2716.00 - Electrical energy	339	0	KG	1.23
8.	8703.80 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with only electric motor for propulsion (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	317	12,851,100	KG	1.15
9.	2710.19 - Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight => 70% of petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation)	313	307,095,922	KG	1.13
10.	3002.12 - Antisera and other blood fractions,	288	617,666	KG	1.04

whether or not modified or obtained by means of biotechnological processes				
Switzerland's Total Import from World	27,667	3,552,175,087	KG	100.00

*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

i. Trade in Services (latest data available)

Services	2023-Q1		2023-Q2		Value in CHF million	
	Exports to India	Import from India	Exports to India	Imports from India	% Change in Exports to India	% Change in Imports from India
Transport	66.75	49.33	81.46	67.70	95.44	37.25
Tourism	18.63	0.73	41.68	3.53	154.32	380.24
Insurance and pension services	7.53	1.50	16.39	0.76	303.67	-49.64
Financial services	4.47	0.74	4.06	0.76	-92.67	2.60
Licence fees	51.30	12.24	55.39	15.82	13.23	29.23
Telecommunications, computer and information services	44.75	300.67	48.91	301.66	540.64	0.33
Consulting services	12.71	112.33	7.64	113.38	0.00	0.93
Technical, trade-related, and other business services	13.73	67.01	14.36	76.30	-46.85	13.87
Other services [Manufacturing services, maintenance and repair services, construction services, personal services, government services]	17.03	4.67	10.16	4.71	0.00	0.90
Total for all services	257.58	670.44	300.68	722.07	16.74	7.70

1 CHF = approx. 1 USD
Source: Swiss National Bank (SNB)

a. **Investments into India by Switzerland**

- **From Switzerland**

The latest figures are as follows; the figures are in CHF Million:

Year	Capital Stock – Book Value (Value in CHF Million)
2016	4,874
2017	6,135
2018	6,582
2019	6,582
2020	5,854
2021	7,260

1 CHF = approx. 1 USD
Source: Swiss National Bank (SNB)

- **Switzerland’s FDI Equity Inflows to India**

The latest data as provided by the Reserve Bank of India is as follows:

Year	Switzerland’s FDI Equity Inflows to India (USD Billion)
2017-18	0.5
2018-19	0.3
2019-20	0.2
2020-21	0.2
2021-22	4.3
2022-23	0.4

*Provisional
Source: Reserve Bank of India (RBI)

- **Foreign Direct Investment (FDI) in India from Switzerland**

The latest data as provide by DPIIT is as follows:

Foreign Direct Investment (FDI) in India from Switzerland		
	FDI (in USD million)	%age of FDI Equity Inflows
April 2000 – June 2023	9860.32	1.52%

b. **Investments into India by the Liechtenstein**

Foreign Direct Investment (FDI) in India from the Liechtenstein		
	FDI (in USD million)	%age of FDI Equity Inflows
April 2000 – June 2023	103.87	0.01%

c. **Indian investments into Switzerland**

- **Department of Economic Affairs, Government of India:** The figures as provided by Department of Economic Affairs, Government of India are as follows:

Year	Overseas Direct Investment (Actual Outflows) (Value in USD million)
2019-20	637
2020-21	102
2021-22	407
2022-23 (April – Nov. 2022)	112

- **Department of Economic Affairs, Government of India:** The month-wise ODI figures for 2023 as provided by Department of Economic Affairs, Government of India are as follows:

Month	Overseas Direct Investment (Actual Outflows) to Switzerland (Value in USD million)
January 2023	-
February 2023	-
March 2023	-
April 2023	-
May 2023	-
June 2023	-
July 2023	-
August 2023	-
September 2023	-
October 2023	-

Overseas Direct Investment by India into Switzerland & Liechtenstein (Value in USD millions)			
	Country	ODI (Value in USD million)	As % of Total ODI
April 2000 – Feb. 2023	Switzerland	7266	2
April 2000 – Feb. 2023	Liechtenstein	3	0

Source: dea.gov.in/overseas-direct-investment

- **Reserve Bank of India:** As per RBI figures, the list of outward FDI from India to Switzerland is as follows: *(latest data available)*

September 2023					
Sr. Nr.	Name of the Indian Party	Name of the JV/WOS	Whether JV/WOS	Major Activity	Total (USD Million)
1	GLENMARK PHARMACEUTICALS LTD.	GLENMARK HOLDINGS SA	WOS	MANUFACTURING	126
Total					

August 2023					
Sr. Nr.	Name of the Indian Party	Name of the JV/WOS	Whether JV/WOS	Major Activity	Total (USD Million)
1	HITEN R MAHIMTURA	T-LVG TECHNOLOGIES AG	JV	WHOLSALE, RETAIL TRADE, RESTAURANTS AND HOTELS	0.0002
2	SAILESH R MAHIMTURA	T-LVG TECHNOLOGIES AG	JV	WHOLSALE, RETAIL TRADE, RESTAURANTS AND HOTELS	0.0002
				Total	0.0004
